

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme KOGAN.COM LTD

ACN/ARSN 612 447 293

1. Details of substantial holder(1)Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a substantial holder on 15 /05 /2020
The previous notice was given to the company on 23 /03 /2020
The previous notice was dated 19 /03 /2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name Maria Tricarico

capacity *Authorised Signatory

sign here

date 19 / 05 /2020

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

19-May-20

Maria Tricarico,
Authorised Signatory

Date

2. Changes in relevant interests

KOGAN.COM LTD (KGN)							
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
20-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.52	AUD	ORD	8,758	8,758
20-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.52	AUD	ORD	731	731
20-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.56	AUD	ORD	469	469
23-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,256	-2,256
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	480	480
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	160	160
24-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
25-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.81	AUD	ORD	6,099	6,099
25-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.81	AUD	ORD	9,957	9,957
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	160	160
26-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
27-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	4.99	AUD	ORD	7,601	7,601
31-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	848	848
31-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt sell	5.38	AUD	ORD	-7,076	-7,076
31-Mar-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.35	AUD	ORD	29,090	29,090
31-Mar-20	BlackRock Institutional Trust Company, National Association	on mkt buy	5.35	AUD	ORD	4,577	4,577
31-Mar-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,256	-2,256
01-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.61	AUD	ORD	3,199	3,199
01-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.59	AUD	ORD	64,306	64,306
01-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,618	-2,618
02-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.49	AUD	ORD	1,388	1,388
02-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.49	AUD	ORD	41	41
02-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.49	AUD	ORD	155	155
02-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-736	-736
02-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,840	-1,840
03-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.47	AUD	ORD	2,652	2,652
03-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.47	AUD	ORD	89,021	89,021
03-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.47	AUD	ORD	9,976	9,976
03-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	5.52	AUD	ORD	21,218	21,218
07-Apr-20	BlackRock Institutional Trust Company, National Association	on mkt buy	5.93	AUD	ORD	106,528	106,528
07-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
07-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,845	-1,845
08-Apr-20	BlackRock Institutional Trust Company, National Association	on mkt buy	5.97	AUD	ORD	5,777	5,777
09-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,104	-1,104
15-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.37	AUD	ORD	6,563	6,563
15-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.45	AUD	ORD	469	469
15-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,541	-2,541
16-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
16-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.22	AUD	ORD	1,306	1,306
16-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.22	AUD	ORD	146	146
16-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.22	AUD	ORD	39	39
17-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.57	AUD	ORD	469	469

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
17-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,110	-1,110
20-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	240	240
22-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.59	AUD	ORD	48	48
22-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.59	AUD	ORD	1,604	1,604
22-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt buy	6.59	AUD	ORD	180	180
27-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt sell	7.45	AUD	ORD	-2,814	-2,814
28-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	400	400
28-Apr-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
29-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt sell	7.69	AUD	ORD	-14,467	-14,467
29-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt sell	7.69	AUD	ORD	-231,365	-231,365
29-Apr-20	BlackRock Investment Management (Australia) Limited	on mkt sell	7.69	AUD	ORD	-23,305	-23,305
30-Apr-20	BlackRock Institutional Trust Company, National Association	on mkt buy	7.99	AUD	ORD	3,036	3,036
01-May-20	BlackRock Investment Management (UK) Limited	on mkt sell	7.78	AUD	ORD	-5,717	-5,717
04-May-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,810	-1,810
05-May-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,770	-1,770
06-May-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	320	320
08-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.75	AUD	ORD	-32,347	-32,347
11-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.57	AUD	ORD	-23,412	-23,412
12-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.97	AUD	ORD	-24,539	-24,539
12-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.97	AUD	ORD	-116,454	-116,454
12-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.98	AUD	ORD	-5,209	-5,209
12-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.97	AUD	ORD	-10,050	-10,050
12-May-20	BlackRock Investment Management (Australia) Limited	on mkt buy	8.85	AUD	ORD	469	469
12-May-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,080	-1,080
13-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.95	AUD	ORD	-906	-906
13-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.95	AUD	ORD	-4,298	-4,298
13-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.95	AUD	ORD	-929	-929
13-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.95	AUD	ORD	-371	-371
14-May-20	BlackRock Institutional Trust Company, National Association	on mkt sell	8.55	AUD	ORD	-2,818	-2,818
14-May-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,106	-2,106
15-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.96	AUD	ORD	-5,644	-5,644
15-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.96	AUD	ORD	-26,786	-26,786
15-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.96	AUD	ORD	-2,312	-2,312
15-May-20	BlackRock Investment Management (Australia) Limited	on mkt sell	8.96	AUD	ORD	-5,785	-5,785

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

Maria Tricarico,
Authorised Signatory

19-May-20
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom