

19 May 2020

DESPATCH OF OFFER DOCUMENT

Alliance Resources Limited ACN 063 293 336 (ASX:AGS) (**Company**) wishes to advise that the Offer Document together with personalised Entitlement and Acceptance Form for the non-renounceable pro rata entitlement offer announced on 11 May 2020 have been dispatched to Eligible Shareholders (as defined in the Offer Document) today.

As detailed in the indicative timetable included in the Offer Document, the closing date for receipt of applications under the Offer is 5pm (AEST Melbourne time) on 28 May 2020.

Eligible Shareholders with questions about the Entitlement Offer should call the Company Secretary, Bob Tolliday, on +61 3 9697 9090 between 8.30am and 5.00pm (AEST Melbourne time), Monday to Friday during the offer period (19 May 2020 to 28 May 2020).

For further information on the Company please visit the Company's website at www.allianceresources.com.au or contact:

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