

# Market Release

20 May 2020



## Cadia water concerns alleviated

Newcrest is pleased to announce that we now believe that Cadia has secured adequate levels of water to ensure that production is not constrained by water for at least the next two years and possibly beyond.

The State of New South Wales has been impacted by a severe drought for the last few years. Cadia responded by implementing significant water saving efficiency measures and optimisation of onsite bores and other water sources.

Previous internal modelling had indicated that if rainfall had remained at 1-in-100 year lows (with the last two years being at this level), then production at Cadia may have been impacted by water shortages in early calendar year 2021.

Recent rainfall in the region and the purchase of water licences on the water trading market has resulted in improved levels of water being captured in on site storage facilities. Newcrest's latest internal modelling indicates that Cadia should have enough water to avoid any water-related production interruption for at least the next two years.

Newcrest will continue to pursue further water saving and optimisation initiatives.

## Authorised by the Newcrest Disclosure Committee

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