

---

**May 20, 2020**  
**Australian Securities Exchange (ASX) Announcement**

## **Company renews debt facility terms**

Sensera Limited ("Company") (ASX:SE1) has successfully negotiated with its senior debt providers, PURE Asset Management ("PURE") and Altor Credit Partners Pty Ltd ("Altor") and entered into an agreement with them to resolve the default of a financial covenant under its debt facility. The Lenders have also agreed to waive default interest and provide more relaxed covenants, including the waiver of the negative pledge covenant, which has allowed the Company to receive US\$621,000 of US Government support under the Payroll Protection Program ("PPP") promissory note. The Company has also received an additional amount of approximately €200,000 in German Government support.

In exchange for the above concessions, the company has issued 51.2m warrants to acquire fully paid ordinary shares in the Company (with 40.0m issued to PURE and 11.2m to Altor). The issue of warrants will fall under the Company's existing 7.1 capacity and is not subject to shareholder approval.

The exercise price is set at A\$0.03 per share with anti-dilution clauses for share issuance above 15% in any 12-month period. The warrants will expire five years from the issue date. Full details of the agreed terms will be provided in the Appendix 3B.

Given the negotiation and agreement, the Company is no longer in default under the facility.

The Company has been working constructively on the appropriate path forward to having a properly capitalised business. With the restructuring, cost cutting initiatives and influx of monies the Company has been managing cash in order to navigate through the current COVID-19 related issues.

Although there has been an impact, management believes that it has made meaningful progress in building out a business that will be sustainable by significantly reducing costs and increasing margins. Revenues are subdued compared to original expectations but have remained resilient and progress has been supported by several recent design wins. There has only been limited impact on the Company's supply chain and pipeline for new orders remains robust.

**For more information, please contact:**

**Ralph Schmitt**

Chief Executive Officer

+1 781 404 6500

[info@sensera.com](mailto:info@sensera.com)

**Simon Peeke**

Investor Relations

+61 404 443 323

[speeke@sensera.com](mailto:speeke@sensera.com)

**About Sensera Limited (ASX: SE1):**

Sensera is an Internet of Things (IoT) solution provider that delivers sensor-based products transforming real-time data into meaningful information, action and value. The company designs and manufactures hardware and software across the vertical technology spectrum from unique structures as MicroElectroMechanical Systems (MEMS) and sensors, as well as wireless networked systems and software that when combined, drive an entire IoT platform solution.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: [www.sensera.com](http://www.sensera.com).

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.