



RETIREMENT OF DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") is pleased to announce the appointment of Mr John Beevers as an independent Non-Executive Director, effective at the conclusion of the Annual General Meeting to be held at 10.00am (AEST) on Friday, 22 May 2020.

John is currently a Director of Orica Limited. John is a former Director of QUT Bluebox, the commercialisation arm of Queensland University of Technology, and former Chief Executive Officer and Managing Director of GroundProbe. John had a variety of other roles, including former Executive roles within Orica Group, including Group General Manager of Chemical Services and Chief Executive Officer of Orica Mining Services.

Chairman, Jim Askew said: *"We are delighted to have attracted someone of John's calibre to the Board. John brings a wealth of knowledge and experience and will be a valuable addition to the Board. John's appointment reflects Syrah's continuing development towards becoming a leading supplier of superior quality graphite products and a vertically integrated battery supply chain materials provider, with a global market position."*

The Company also advises that Mr Sam Riggall will retire as a Non-Executive Director of the Company, with effect from the conclusion of the Annual General Meeting to be held at 10.00am (AEST) on Friday, 22 May 2020. Sam is retiring from the Board given the greater time required in his role as CEO of CleanTeQ.

Chairman, Jim Askew said: *"On behalf of the Board, I would like to acknowledge Sam's tremendous contribution to the Company since October 2014. His valuable insights, knowledge and expertise have been greatly appreciated and the Board wish Sam every success for his future endeavours."*

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For and on Behalf of the Board of Directors:

Melanie Leydin, Company Secretary

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Syrah produced over 100,000 tonnes of natural graphite in 2018 and is the largest and first major new natural graphite operation developed outside of China. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries.