

25 May 2020

ASX ANNOUNCEMENT

U.S. SBA EIDL Funding Approved

Highlights

- ▶ EN1 has received approval from the U.S. Small Business Administration for EIDL Funding
- ▶ The funding is specifically from the CARES Act, EIDL program
- ▶ The initial amount will be the program maximum, US\$150K or A\$230K
- ▶ Management expects the funding to continue and increase, as new programs have been introduced to the U.S. government for approval

engage:BDR ("EN1 or Company") (ASX:EN1 and EN1O) is pleased to update shareholders with the approval of a recent application for U.S. SBA EIDL funding.

U.S. SBA EIDL Approval

Management received approval from the SBA regarding a recent application for the U.S. CARES Act EIDL (economic injury disaster loan). The initial funding for EN1 is US\$150K or A\$230K, the program's current maximum. Management expects additional legislation to be passed in the coming months; as a result, the EIDL and PPP funds are likely to increase, as the original cap on this program was US\$2M (Management applied for EIDL on the 1st day the application process opened).

The terms for this funding include a 30-year payment term, 3.75% interest rate, monthly payments of \$731 starting 12 months after closing and a US\$100 filing fee.

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Management received a shareholder inquiry about any potential for EN1 to return any SBA funding (PPP or EIDL) because EN1 is a listed entity. EN1 is a listed entity in Australia, not the U.S.; the entity which received funding, engage:BDR, LLC, is a private U.S. corporation, with all of its full-time employees working within the U.S. borders. Management does not see ANY issues or potential for returning ANY SBA funding. There have been a small number of listed, multi-billion-dollar market cap companies in the U.S. who have voluntarily returned their funding; EN1 is not a multi-billion-dollar market cap company, yet.

In the interim, for questions or feedback, please email info@engagebdr.com.



On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. The “~” symbol refers to figures which have not been audited, adjusted and are preliminary estimates. Statements made in this release which are forward-looking statements and are based on the Company’s expectations, estimates and projections. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “guidance,” “~” and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company’s control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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