



25 May 2020

## Class Action

IOOF Holdings Ltd (“IOOF”) has reached an agreement for the class action commenced against it in April 2019 in the Supreme Court of New South Wales (Proceeding Number 2019/00114608) to be discontinued with no order as to costs. Details of the class action were provided in the announcement of 12 April 2019.

The settlement requires Court approval and the plaintiff has agreed to seek this approval at the earliest opportunity. IOOF is making no payment to the plaintiff, its lawyers (Quinn Emanuel), its funder (Regency) or any other class member as part of this settlement.

IOOF is very pleased with the outcome.

-ENDS-

Authorised for release by the Chairman of the Board of IOOF Holdings Ltd.

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### About IOOF Holdings Ltd

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** services via our extensive network of financial advisers and stockbrokers;
- **Portfolio Management and Administration** for advisers, their clients and hundreds of employers in Australia; and
- **Investment Management** products that are designed to suit any investor’s needs.

Further information about IOOF can be found at [www.ioof.com.au](http://www.ioof.com.au)