



ASX: LVH MARKET RELEASE

LiveHire wins Victorian State Government contract for staff deployment

26 May 2020 | Melbourne, Victoria

Highlights:

- LiveHire has won a Victorian State Government contract to provide technology to help deploy staff into critical areas of need.
- LiveHire will serve The State of Victoria through the Department of Premier and Cabinet, (Jobs and Skills Exchange) by profiling staff and identifying those qualified to move into critical roles.
- The Victorian Government contract is ~8x average¹ Annualised Recurring Revenue (**ARR₂**) per client across LiveHire clients.

Disruptive talent acquisition, mobility and engagement platform LiveHire Limited (ASX:LVH) (“LiveHire” or the “Company”) is pleased to announce that it has won a contract with the Victorian State Government pursuant to which the State Government will use LiveHire’s platform to profile, match, and engage current employees in order to transition them into critical roles across the State Government, in support of internal staff mobility. The initial term of the contract is 12 months. The material terms of the agreement are annexed to this announcement.

Commenting on the State Government contract win, LiveHire CEO, Christy Forest, said: *“LiveHire has unique capabilities in search, match, skills profiling and personal communications, making our solution highly suitable for organisations which are now increasingly required to bring a more agile approach to workforce mobility. Similar to our work for other Australian State Governments, we will leverage our platform to assign well-fitted, available employees to in-demand roles from a newly created Talent Community for Victoria’s Jobs and Skills Exchange. LiveHire’s market leading analytics and data extracts will ensure transparency and insight for the Government. Perhaps most importantly, our speed to implement, and our ability to quickly engage and place the staff is crucial to our success with the State Government. We commend the Victorian State Government for its use of the latest technology to deliver meaningful outcomes in service to Australians now and over time.”*

For more information:

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Subscribe to LiveHire’s newsletter at: <http://eepurl.com/b2EMFL>

www.livehire.com/investor

Christy Forest, LiveHire’s CEO and Executive Director, authorised the release of this announcement to the ASX.

¹ LiveHire average ARR per client \$30,404 as at 31 December 2019.

² Annualised Recurring Revenue or ARR represents contracted recurring revenue components of term subscriptions normalised to a one-year period.

About LiveHire

LiveHire is a disruptive award-winning³ talent acquisition & engagement platform that revolutionises the candidate experience and enables businesses to thrive with talent on demand. Our Talent Acquisition & Engagement platform delivers a proactive sourcing and talent mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through detailed visibility of talent, shifting recruitment from reactive to proactive, improving fit, significantly reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney and Perth.

www.livehire.com

Note to market

All figures in this announcement are provided on an unaudited basis.

Disclaimer

This announcement contains “forward-looking statements.” These can be identified by words such as “may”, “should”, “anticipate”, “believe”, “intend”, “estimate”, and “expect”. Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company’s financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

³ https://drivenxdesign.com/SYD17/winners_list.asp

Annexure: Material Terms

The material terms of the agreement between LiveHire and The State of Victoria through the Department of Premier and Cabinet, (Jobs and Skills Exchange) (**Vic Gov**) are as follows:

- in consideration for the fee payable by Vic Gov, Vic Gov will use LiveHire's platform to profile, match, and engage current employees in order to transition them into critical roles across the State Government, in support of internal staff mobility;
- the initial term of the agreement is 12 months. The term may be extended for a further 12 months by Vic Gov providing no less than 60 days' written notice; and
- Vic Gov may terminate the agreement at any time by providing 45 days' written notice to LiveHire.