



## Announcement Summary

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**Entity name**

PURE ALUMINA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 29, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Options with exercise price of 2.5 cents (\$0.025) expiring on 30 December 2022	16,632,062
PUA	ORDINARY FULLY PAID	33,264,123

**Proposed +issue date**

Wednesday June 3, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

PURE ALUMINA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

74072692365

**1.3 ASX issuer code**

PUA

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday May 29, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

#### Details of +securities proposed to be issued

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##### ASX +Security Code and Description

PUA : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

33,264,123

##### Purpose of the issue

Working capital and financing Company's current and prospective projects.

##### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00900

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



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### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

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### Details of attaching +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Options with exercise price of 2.5 cents (\$0.025) expiring on 30 December 2022

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

16,632,062

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

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### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ No

**If some of the issued +securities do not rank equally**



**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

The Shares issued on exercise of Options will rank equally with existing ordinary shares on issue.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Options do not hold rights to dividend, distribution or interest payment. The Shares issued on exercise of Options will rank equally with existing ordinary shares on issue.

#### Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.0250

**Expiry date**

Friday December 30, 2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PUA : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

The issue of Options is subject to shareholder approval. The shareholder meeting to seek approval in this regard (Tranche 1 Placement Options) will be held as soon as practicable (which the Company anticipates will occur by 30 September 2020).

#### Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday June 3, 2020

#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday September 30, 2020



**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

CPS Capital Group Pty Ltd and VERT Capital Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Joint Lead Managers will receive a management fee of 2% (plus GST) and a placement fee of 4% (plus GST) of the total funds raised from the Placement

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

General administration cost.

## Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The proposed issue of securities under this document are referred to as Tranche 1 Placement Shares and Tranche 1 Placement Options. The issue of Tranche 1 Placement Shares is proposed by utilising Company's current Placement Capacity under LR 7.1. The issue of Tranche 1 Placement Options will be subject to shareholder's approval. The shareholder meeting to seek approval in this regard is anticipated by 30 September 2020.