

Market Announcement

1 June 2020

Iress Limited (ASX: IRE) – Trading Halt

Description

The securities of Iress Limited ('IRE') will be placed in trading halt at the request of IRE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 2 June 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



1 June 2020

Dean Litis
ASX Limited
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By Email: Dean.Litis@asx.com.au; tradinghaltsmelbourne@asx.com.au

Dear Dean

Iress Limited (ASX: IRE) – Request for trading halt

Iress Limited (**Iress**) requests a trading halt in respect of its ordinary shares (ASX: IRE) pursuant to Listing Rule 17.1 prior to the commencement of trading today.

For the purposes of Listing Rule 17.1, Iress provides the following information:

1. The trading halt is necessary as Iress expects to make an announcement to the ASX in connection with an acquisition and a proposed equity capital raising comprising a placement to institutional and sophisticated investors (**Placement**) and a share purchase plan.
2. Iress requests that the trading halt continue until the earlier of Iress releasing an announcement in relation to completion of the Placement, or until the open of trading on 2 June 2020.
3. Iress expects that the trading halt will be ended by it making an announcement to the ASX in relation to completion of the Placement.
4. Iress is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Yours sincerely

Peter Ferguson
Group General Counsel & Company Secretary