

1 June 2020

## MONEY3 EXTENDS FINANCING AGREEMENT

Money3 Corporation Limited (ASX: MNY), the automotive finance specialist, is pleased to provide an update regarding the extension of the debt facility agreement with FCCD (Australia) Pty Ltd, an entity within Fortress Investment Group (Fortress).

In December 2017, the Company secured a \$150m debt facility with Fortress to be drawn in three tranches (refer ASX announcement 4 December 2017) in order to fund the growth of its secured automotive loans business.

Money3 has finalised a debt extension agreement that will extend the initial debt facility agreement by one year to 15 December 2021, with the ability to further extend the agreement to December 2022. Additionally, the interest rate on the facility will be reduced by 100 basis points effective from 15 December 2020.

Authorised by: The Board of Money3 Corporation Limited.

**ENDS** 

For further information please contact:

Managing Director Mr Scott Baldwin T: +61 3 9093 8250

E: s.baldwin@money3.com.au

**Chief Financial Officer** 

Siva Subramani T: +61 3 9093 8246

E: s.subramani@money3.com.au

## ABOUT MONEY3 CORPORATION LIMITED (ASX: MNY)

Money3 Corporation Ltd is a financial services company listed on the Australian Stock Exchange (ASX:MNY), specialising in the provision of automotive finance for new and used vehicles of all shapes and sizes as well as personal loans for a variety of needs.

Money3 operates in Australia and trades as Go Car Finance Ltd in New Zealand, with over 20 years of lending experience the group has advanced over \$1bn in loans to over 500k customers in both countries.

With a focus on consumers looking for finance with a personal touch with real people you can talk to, Money3 is a creditable alternative to banks. All loans are assessed based on affordability and a consumer's ability to meet repayments and lending conditions.

E info@money3.com.au