

ASX ANNOUNCEMENT

ASX: NVA, OTC: NVAAF, FSE: QM3



1 June 2020

Funds Received and Shares Issued

The Directors of Nova Minerals Limited (**Nova** or **Company**) are pleased to announce that the funds have been received from Collins St Asset Management Pty Ltd ('CSVF') as part of the Prepayment Funding Facility announced on 28 May 2020 ('Facility'). Furthermore, CSVF has exercised all its listed options as announced on 28 May 2020.

The Company has issued the following:

- 12,768,749 Ordinary Shares (converted NVAO) raising the Company a further \$415,000
- 18,000,000 Unquoted Options exercisable at \$0.07 (7 cents) and expiring on 02 June 2022 and 4,300,000 Ordinary Shares to CSVF for arrangement of the Facility. For full details of the terms and conditions of the Facility refer to ASX announcement lodged on 28 May 2020.

Details of the Ordinary Share issue have been included in an Appendix 2A lodged with the ASX on 2 June 2020.

The Company is in a strong financial position to fast track its systematic exploration approach, seeking to significantly increase the current 2.5Moz Gold resource and simultaneously move the Korbel prospect to feasibility stage during the course of 2020.

Appointment of Co-Company Secretary

The Company has appointed Mr Romy Hershman as Co-Company Secretary. This is effective immediately.

For and on behalf of Nova Minerals Limited

Ian Pamensky
Company Secretary

This announcement has been authorised for release by the Board.

-Ends-

Nova Minerals is a dynamic Australian explorer and developer of its expanding flagship 2.5Moz Estelle Gold project situated in Alaska

Board of Directors:

Mr Avi Kimelman *Executive Chairman*
Mr Christopher Gerteisen *CEO/ Executive Director*
Mr Louie Simens *Executive Director*
Mr Avi Geller *Non-Executive Director*

Management:

Mr Dale Schultz *Technical lead / Chief Geologist*
Mr Brian Youngs *Head of Exploration and Logistics*
Mr Romy Hershman *Co-Company Secretary*
Mr Ian Pamensky *Co-Company Secretary*

Contact:

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