

ASX Announcement 2 June 2020

Cleansing Notice under section 708A of the Corporations Act 2001 (Cth)

**Elsight Limited (ASX: "ELS") ("the Company")** gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) in compliance with the requirements of section 708A(6) of the Act as follows:

- (a) On 2 June 2020 the Company issued a total of 1,028,000 Fully Paid Ordinary Shares at an issue price of \$0.30 per share, as part of conversion of unlisted options, without disclosure under Part 6D.2 of the Act.
- (b) As at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) the provisions of section 674 of the Act.
- (c) The Company is not aware of any information required to be disclosed for the purposes of section 708A(6)(e) of the Act, being information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX: and
  - (ii) that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of:
    - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - the rights and liabilities attaching to the Ordinary Shares of the Company.

An Appendix 2A with respect to the issue has been lodged with ASX.

As at the date of this Cleansing Notice, there is no excluded information for the purposes of section 708A(7) and section 708A(8) of the Corporations Act.

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-

For more information, please contact:

Corporate, Business and Media Enquiries

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## **About Elsight**

Elsight (www.elsight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports data and video capturing, recording, and highly secured transmission against data and video interception and hacking. Elsight's platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organisations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K TV transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. Elsight's customers range from defence and homeland security to industrial security, broadcasting, first responders and healthcare.