



4 June 2020

SECTION 708A NOTICE

On 2, 3 and 4 June 2020, Freehill Mining Limited (*Company*) issued new fully paid ordinary shares (*New Shares*) to the following recipients and at the following prices:

- (a) 3,967,610 New Shares on 2 June 2020 to a sophisticated investor at a price of \$0.032757144 per New Share on conversion of debt and accrued interest to equity;
- (b) 1,984,725 New Shares on 3 June 2020 to a sophisticated investor at a price of \$0.025 on the exercise of quoted options; and
- (c) 14,000,000 New Shares on 4 June 2020 to sophisticated and professional investors at a price of \$0.05 per New Share under a placement to raise \$700,000 which funds will be used to advance key project development initiatives including expansion of the Company's resource base and establishment of commercial production, and to provide the Company with financial flexibility.

An Appendix 2A relating to the issue of the New Shares noted in paragraph (a) above was issued on 2 June 2020, an Appendix 2A relating to the issue of the New Shares noted in paragraph (b) above was issued on 3 June 2020 and an Appendix 2A relating to the issue of the New Shares noted in paragraph (c) above was issued on 4 June 2020.

The Company hereby gives notice that:

- 1. the New Shares were issued by the Company without a disclosure document under Part 6D.2 of the Corporations Act 2001 (*Act*);
- 2. this notice has been given under section 708A(5)(e) of the Act;
- 3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
- 4. as at the date of this notice, there is no information that is 'excluded information' as defined in subsections 708A(7) and 708A(8) of the Act.

Yours sincerely,

Paul Davies
Executive Director and Company Secretary