

5 June 2020

CLEANSING STATEMENT

iCar Asia Limited (ASX:ICQ) (the **Company**) gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) of the following details:

- a) On 5 June, ICQ issued 3,513,764 fully paid ordinary shares (Shares) at an issue price of \$0.2240 per share to the Directors of the Company as approved at the 2020 Annual General Meeting;
- b) The Company issued the Shares without a disclosure document to investors under Part 6D.2 of the Act;
- c) As at the date of this notice, The Company has complied with:
 - 1. The provisions of Chapter 2M of the Act as they apply to ICQ; and
 - 2. Section 674 of the Act; and
- d) as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) and (8) of the Act.

H. Heitin

Hasaka Martin Company Secretary

by order of the Board of iCar Asia Limited