



CELEBRATING

30

YEARS

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

May 2020

### At a Glance

ASX Code	TGG	Share Price	\$1.150
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(14.87)%
Market Cap	\$230 m	Premium/(Discount) to after-tax NTA	(14.25)%
Gross Fund Assets	\$252 m		

### Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
31 May 2020	\$1.351	\$1.341
30 April 2020	\$1.321	\$1.319

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6638, EUR 0.5968 and GBP 0.5369 (last month USD 0.6547, EUR 0.977 and GBP 0.5190).

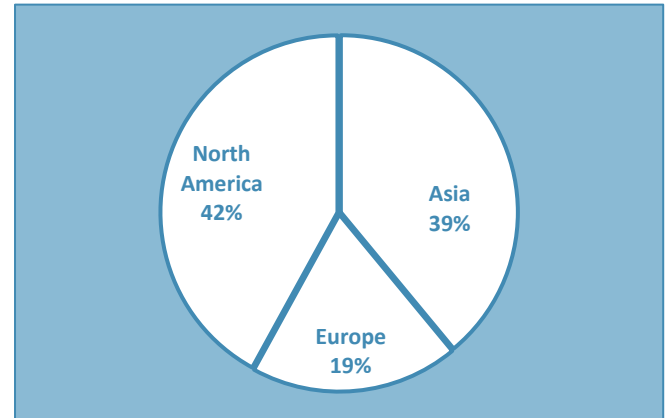
### Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
TAKEDA PHARMACEUTICAL	Japan	Health Care	SAMSUNG ELECTRONICS	South Korea	Information Technology
ROCHE HOLDING AG	Switzerland	Health Care	VERIZON COMMUNICATION	United States	Communication Serv
COMCAST CORP	United States	Communication Serv	JOHNSON & JOHNSON	United States	Health Care
BAYER AG	Germany	Health Care	UNITED PARCEL SERVICES	United States	Industrials
THE KROGER CO	United States	Consumer Staples	WHEATON PRECIOUS METAL	Canada	Materials

## Country Allocation

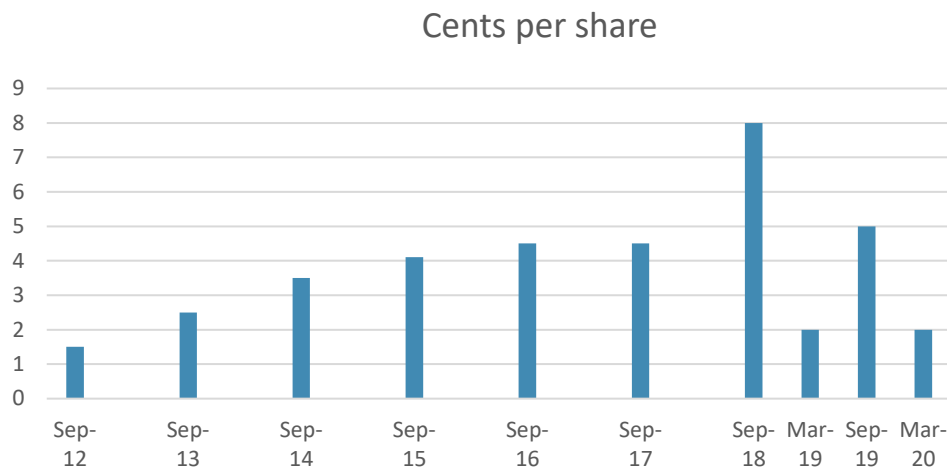
COUNTRY	%	COUNTRY	%
CANADA	2.7	SWITZERLAND	3.4
CHINA	5.7	TAIWAN	2.1
FRANCE	2.0	UK	2.0
DENMARK	1.5	UNITED STATES	38.9
GERMANY	8.7	Liquidity	6.7
JAPAN	21.5		
NETHERLANDS	1.8		
SOUTH KOREA	3.0		

## Regional Allocation



100.0

## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
9 June 2020