

## ASX Announcement

10 June 2020

### Novatti partners with Alipay to enable in-app BPAY bill payments via ChinaPayments

#### Highlights

- Novatti's cross-border payments platform, ChinaPayments, added to Alipay app
- Enables Alipay's users to directly pay their Australian bills

**Novatti Group Limited (ASX:NOV) (Novatti or Company)**, a leading digital banking and payments company, is pleased to announce that its China-focused, cross-border payments platform, ChinaPayments, has been added directly to the main page of Alipay's app. This will enable Alipay's users to directly pay their Australian bills.

In early 2018, Novatti launched ChinaPayments ([www.chinapayments.com](http://www.chinapayments.com)), as a first to market platform enabling Chinese residents, including students, to pay Australian BPAY bills using Chinese currency. These bills include education fees, utilities, rent, council rates, and phone bills.

Over the past year, more than 500 BPAY billers have received payments through the ChinaPayments platform.

Being included on Alipay's app homepage will enable Alipay users to enjoy the convenience of easily making these bill payments within the app.

Managing Director of Novatti, Peter Cook, noted: "Novatti has enjoyed a constructive partnership with Alipay, a global major third-party mobile and online payments platform. Our close co-operation has led to the integration of ChinaPayments into the Alipay platform and validates our strategy of working with tier one providers. This partnership provides an innovative solution that enables Chinese residents to pay their bills easily, and enables many Australian billers to improve their cashflow through on-time payment. It has also led to an immediate increase in consumer enquiries and social media interaction on ChinaPayments and ultimately more transactions."

Novatti receives a fee per transaction with the amount of revenue dependent on take-up.

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novattigroup.com/subscribe>

For further information, contact:

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This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

### **About Novatti Group Limited (ASX:NOV)**

Novatti is a leading digital banking and payments company. Through innovative technology, Novatti positions its customers to thrive in the growing cashless economy. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services and Vasco Pay for the issue of reloadable Visa cards. Novatti subsidiary Flexewallet Pty Ltd holds an Australian Financial Services Licence No 448066 and is registered with AUSTRAC as a Remittance Network Provider. Novatti subsidiary Novatti IBA Pty Ltd has applied to APRA for a RADI licence. Novatti's software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems.

### **About Alipay**

Alipay is the world's leading open digital lifestyle platform operated by Ant Group. In 2004, Alipay launched as an escrow service to address the issue of trust between online buyers and sellers in the early days of e-commerce in China. Continuously innovating to bring mobile payment to the world, Alipay serves more than 1.2 billion users worldwide together with its global e-wallet partners as of June 30, 2019.

Alipay has evolved from a payment tool to become a one-stop digital lifestyle platform. Through an open platform strategy, it introduces service providers from sectors such as local living, public services, and financial services, to bring consumers a more comprehensive experience. Along the way, it helps merchants digitalize their operations, promoting digital transformation in the service industry.

Alipay actively shares its financial technology experience with overseas partners, in order to bring inclusive financial services to the world. Working with more than 250 overseas financial institutions, Alipay created online payment channels for buyers and sellers in more than 200 countries and regions. When Chinese people travel abroad, they can pay directly using their mobile phones, and receive dedicated local merchant services through Alipay. These services have been introduced in 56 countries and regions. Tax reimbursement via Alipay is supported in 35 countries and regions, and Alipay supports 27 different currencies. In addition, foreign tourists and foreigners living in China can also use Alipay for mobile payments in the country.