

**JOHNS LYNG GROUP LIMITED
(ASX: JLG)**

ASX & Media Release

10 June 2020

Johns Lyng Group Limited provides earnings upgrade for FY20

Johns Lyng Group Limited (ASX:JLG) is pleased to provide a Revenue and EBITDA forecast upgrade for FY20.

Forecast Revenue has been upgraded to \$470 million, which represents more than 40% growth year-on-year from FY19, and a c.12% increase on guidance provided in January 2020.

Forecast EBITDA has been upgraded to \$39 million, representing more than 68% growth year-on-year from FY19, and a c.10% increase on earlier guidance.

The upgrade is driven primarily by an unprecedented level of demand for Johns Lyng’s services, including a record number of job registrations following six different catastrophic events during the current financial year-to-date period.

This demand is underpinned by another strong operational performance in core business-as-usual (‘BaU’) activity, despite the COVID-19 pandemic. After a very strong first half, the Group’s core Insurance Building & Restoration Services businesses have continued to record consistent increases in job registrations throughout the second half of FY20.

Investors are invited to attend a teleconference with Johns Lyng Management for an opportunity to discuss this upgrade and ask questions – 1 PM AEST, 10 June 2020 – [Click here to register](#)

Further details on page two of this announcement.

Key metrics:

FY20 Outlook (\$m)	Actual FY19	Forecast (Jan-20) FY20	Forecast (Jun-20) FY20	FY20(F) vs. FY19(A) %
Revenue - BaU	288.9	375.3	398.0	38%
Revenue - CAT	46.2	44.7	72.0	56%
Revenue - Total	335.1	420.0	470.0	40%
EBITDA - BaU	19.4	31.3	31.5	63%
EBITDA - CAT	3.8	4.3	7.5	96%
EBITDA (Operating) - Total	23.2	35.6	39.0	68%

Note: Financials presented under AASB 16 (Leases) excluding transaction costs and \$4.6m gain on disposal from divestment of CHR and Sankey businesses in FY19.

Johns Lyng CEO Scott Didier said the earnings upgrade reflected the recurring but unpredictable added bonus that CAT events provide to the Group’s consistently performing core BaU activities.

“We’ve seen an unprecedented number of job registrations as a result of these recent catastrophes and they are contributing a material positive impact on our performance,” Mr Didier said.

“We’ve strategically built our business into a truly national operator with an unmatched capacity to respond to disasters when they occur and this result is a pleasing validation of that hard work.”

“The results of our core Insurance Building & Restoration Services businesses are equally pleasing. They have continued to perform very strongly despite the challenges presented by COVID-19 in the second half to date.”

“This BaU activity was the key driver of the earlier upgrade provided in January, and these businesses have recorded further consistent increases in registrations throughout the second half to date.”

“We’ve been clear that revenue from CAT events is an added bonus to our day-to-day core business and this upgrade is an excellent reflection of that.”

“We look forward to updating the market further at our full year results presentation in August.”

ENDS

This announcement was authorised by the Board of Johns Lyng Group Limited.

For further information, contact:

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia. JLG’s core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into a national business with over 800 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.

CONFERENCE CALL DETAILS

1 PM (AEST) – 10 June 2020

Click here to register

Dial in Number: 1800 558 698
Sydney: +61 2 9007 3187

Conference Number: 10007591