10 June 2020

ASX RELEASE

Change of Chairman

BidEnergy Limited (ASX:BID) ("b.id", "BID" or "the Company") advises that it has today appointed Non-Executive Director, Geoff Kleemann, as Interim Chairman of the Company, following advice from outgoing chairman, Andrew Dyer, of his intention to retire as director of the Company, effective from 30 June 2020.

Andrew joined the Board of the Company in July 2018 and was elected Chairman in February 2019. Throughout his tenure with the company, Andrew has made invaluable contributions to the growth of BidEnergy's business through his leadership and guidance. The Board would like to take this opportunity to thank and recognise Andrew for these significant contributions.

Experienced company director, Geoff Kleemann, will assume the role of Interim Chairman, effective immediately. Geoff joined the Board of BidEnergy Limited on 1 September 2019, and brings to the Board a wealth of experience from his previous board and senior finance management roles with well-known Australian businesses including as Chief Financial Officer for Crown Limited, Publishing and Broadcasting Limited and Woolworths Limited.

Under Geoff's leadership, the Company will undertake a formal process for the recruitment of a replacement Chairperson and an additional director to join the Board, with a key focus on candidates with relevant experience in scaling fast growing technology platforms in BidEnergy's key growth markets being Australia, New Zealand, UK, Europe and the USA.

The Company looks forward to making further announcements in this regard over the coming months.

Authority:

This announcement has been authorised by the Board of BidEnergy Limited.

Further information:

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About b.id

b.id is the trading name for BidEnergy Limited, an Australian-based technology company with a global client base. It is headquartered in Melbourne, with additional offices in the USA and UK. b.id's cloud-based RPA platform simplifies the complex utility spend management process by using automation, enabling organisations to have complete control over their energy spend and utility bill management. Unlike legacy energy consulting and business services, the platform automates the management of every component of the utility spend management process for large scale multi-site clients, facility managers, energy brokers and large utility retailers.