

Thorney International Pty Ltd

ABN 57 132 886 698

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10 June 2020

BY ASX ONLINE - 5 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder
iSelect Limited [ASX:ISU]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 10 June 2020 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



AVEE WAISLITZ
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	ISELECT LIMITED
ABN	48 124 302 932

1. Details of substantial holder

Name	Thorney International Pty Ltd and each of the entities listed in the attached Annexure "A" to this notice.
ACN (if applicable)	132 886 698

There was a change in the interests of the substantial holder on 05-Jun-20

The previous notice was given to the company on 17-May-19

The previous notice was dated 17-May-19

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	14,293,970	6.56%	19,825,266	9.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
20-May-19	Thorney International Pty Ltd	Market purchase	\$0.64 per share	50,000 ordinary shares	50,000
	Thorney Technologies Ltd		\$Nil	50,000 ordinary shares	50,000
21-May-19	Thorney International Pty Ltd	Market purchase	\$0.63 per share	13,229 ordinary shares	13,229
	Thorney Technologies Ltd		\$Nil	13,230 ordinary shares	13,230
22-May-19	Thorney International Pty Ltd	Market purchase	\$0.63 per share	34,811 ordinary shares	34,811
	Thorney Technologies Ltd		\$Nil	34,811 ordinary shares	34,811

3. Changes in relevant interests (continued)

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
24-May-19	Thorney International Pty Ltd	Market purchase	\$0.63 per share	131,827 ordinary shares	131,827
	Thorney Technologies Ltd	Market purchase	\$Nil	131,827 ordinary shares	131,827
27-May-19	Thorney International Pty Ltd	Market purchase	\$0.63 per share	304,279 ordinary shares	304,279
	Thorney Technologies Ltd	Market purchase	\$Nil	304,279 ordinary shares	304,279
29-May-19	Thorney International Pty Ltd	Market purchase	\$0.62 per share	6,381 ordinary shares	6,381
02-Jul-19	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	50,000 ordinary shares	50,000
21-Aug-19	Thorney International Pty Ltd	Market purchase	\$0.52 per share	9,100 ordinary shares	9,100
	Thorney Technologies Ltd	Market purchase	\$Nil	4,900 ordinary shares	4,900
26-Aug-19	Thorney International Pty Ltd	Market purchase	\$0.53 per share	2,575 ordinary shares	2,575
	Thorney Technologies Ltd	Market purchase	\$Nil	1,387 ordinary shares	1,387
27-Aug-19	Thorney International Pty Ltd	Market purchase	\$0.53 per share	118,325 ordinary shares	118,325
	Thorney Technologies Ltd	Market purchase	\$Nil	63,713 ordinary shares	63,713
17-Dec-19	Thorney International Pty Ltd	Market purchase	\$0.48 per share	8,883 ordinary shares	8,883
03-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	92,653 ordinary shares	92,653
04-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	61,106 ordinary shares	61,106
05-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	323 ordinary shares	323
06-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	4,305 ordinary shares	4,305
09-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	30,152 ordinary shares	30,152
10-Mar-20	Urban Land Nominees Pty Ltd	Market purchase	\$Nil	9,200 ordinary shares	9,200
05-Jun-20	Thorney International Pty Ltd	Market purchase	\$0.22 per share	2,280,000 ordinary shares	2,280,000
	Thorney Opportunities Ltd	Market purchase	\$Nil	590,000 ordinary shares	590,000
	Thorney Technologies Ltd	Market purchase	\$Nil	1,130,000 ordinary shares	1,130,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	11,205,206 ordinary shares
Thorney Opportunities Ltd, Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	1,878,072 ordinary shares
Thorney Technologies Ltd, Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	5,908,334 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	833,654 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney International Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Urban Land Nominees Pty Ltd ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121

Signature

Print name AVEE WAISLITZ
Sign here

Capacity SECRETARY
Date: 10 June 2020



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 10 June 2020.



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AVEE WAISLITZ
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Thorney Opportunities Ltd, ACN 081 167 264	Level 39, 55 Collins Street, Melbourne 3000
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121