

SEPA Instant Upgrade & ISO27001 Re-Certification

Melbourne 11th June 2020.

- ISXPay®'s SEPA Instant now certified for €100k transaction limit
- Probanx® features SEPA-Instant Instant Notifications (SIIN) as an alternative to cards

iSignthis Ltd (“The Company”) is pleased to advise that it has met its certification requirements with the Central Bank of Lithuania for SEPA Instant thresholds to be lifted from €15,000 per transaction to €100,000 per transaction limit, as from 1st July 2020.

SEPA instant is cleared between sender and beneficiary accounts within 15 seconds of confirmed transmission.

The Probanx® CORE Banking platform has been enhanced to provide real time notifications via API to our customers CRM's, cashiers, trading platforms or ecommerce carts upon receipt of a SEPA instant payment into an account held with iSignthis. This further enhances the ecosystem comprising Paydentity™, ISXPay® and Probanx®.

The SEPA-Instant Instant Notification (SIIN) is a viable alternative to card scheme payments, as it allows merchants to update payment status instantly within their system, upon receipt of funds. Typically, banking systems require reconciliation of transactions via batch updates to CRM's, cashiers, trading platforms or ecommerce carts, as opposed to cards and SIIN which provide real time notifications.

The benefits of SEPA instant include advantages over cards such as instantly cleared and settled funds versus deferred card payment settlement, no chargebacks and reduced fees for merchants.

Customer funds are held at iSignthis settlement account at the Central Bank, which is integrated to SEPA Core credit transfer and offers no value limit per transaction with multiple batch windows per day.

ISO27001

iSignthis Ltd is also pleased to disclose that it has been re-certified to ISO / IEC 27001 Information Security Management System, for management of personal data of its end user customers.

The ISO27001 audit was conducted by BSI, and complements the Company's Payment Card Industry Data Security Standard (PCI DSS) Level 1 accreditation for all major card schemes which was recently recertified in March 2020.

The Company's Probanx® core banking systems also comply with APRA CPS234, and the security and open banking requirements of the European Union as required under the Payment Services Directive.



Authorised by N J (John) Karantzis, Managing Director