

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

11 June 2020

Air New Zealand responds to media speculation

Air New Zealand notes the recent speculation included in the Australian Financial Review regarding Air New Zealand currently considering various funding options, including a potential capital raising.

Air New Zealand currently has a \$900 million facility from the Crown which has yet to be drawn. The company continues to assess its capital structure and the options available to it, including taking advice from professional advisers as required.

Air New Zealand will provide any further updates to the market as required in accordance with its continuous disclosure obligations.

Ends.

Jennifer Page
General Counsel & Company Secretary