



## Announcement Summary

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**Entity name**

FIRST AU LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday June 11, 2020

**The Proposed issue is:**

☒ An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
FAU	ORDINARY FULLY PAID	28,000,000

**+Record date**

Wednesday June 10, 2020

**Offer closing date**

Monday July 13, 2020

**+Issue date**

Wednesday July 22, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

FIRST AU LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

65000332918

**1.3 ASX issuer code**

FAU

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday June 11, 2020

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

FAU : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +Security Code and Description**

FAU : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

28,000,000

**Minimum Number of +securities proposed to be offered to each individual +security holder**

200,000

**Maximum Number of +securities proposed to be offered to each individual +security holder**

3,000,000



Minimum subscription \$ amount proposed to be offered to each individual security holder	Maximum subscription \$ amount proposed to be offered to each individual security holder
AUD 2,000	AUD 30,000

**Purpose of the issue**

Advancing exploration and development at Gimlet Gold Project WA.  
Funding costs of proposed acquisition of 80% interest in Victorian Gold Project.  
Additional working capital

**Offer price details for retail security holders**

Issue Currency	Offer Price per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.01000	<input checked="" type="checkbox"/> Actual

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ Yes

**Provide the scale back details**

If a scale back is necessary, it will be applied on the basis of the number of SPP Shares each eligible shareholder applied for under the SPP Offer

Part 4C - Timetable

**4C.1 Date of announcement of +security purchase plan**

Thursday June 11, 2020

**4C.2 +Record date**

Wednesday June 10, 2020

**4C.3 Date on which offer documents will be made available to investors**

Monday June 22, 2020

**4C.4 Offer open date**

Monday June 22, 2020

**4C.5 Offer closing date**

Monday July 13, 2020



#### 4C.6 Announcement of results

Thursday July 16, 2020

#### 4C.7 +Issue date

Wednesday July 22, 2020

### Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Not Applicable

### Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No



**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

Canada, France, Hong Kong, Israel, Papua New Guinea, Singapore, South Africa, United Kingdom, USA

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.firstau.com](http://www.firstau.com)

The information will be available on the website after the Offer Booklet has been mailed to shareholders which is expected to be by close of business on 22 June 2020

**4F.4 Any other information the entity wishes to provide about the proposed offer**

If there is a shortfall in acceptances it may be offered to sophisticated, professional or other exempt investors at the discretion of the Company, subject to the Company having refreshed its capacity to do so