

11<sup>th</sup> June 2020

# LIFESPOT HEALTH SIGNS LICENCE AGREEMENT WITH JAYEX HEALTHCARE TO LICENSE AND SELL LIFESPOT HEALTH'S TELEHEALTH PRODUCTS

#### **HIGHLIGHTS**

- Lifespot Health has executed a Software Licence Agreement with Jayex Healthcare to license its BodyTel software platform and sell the integrated Bluetooth technology products and services to Jayex.
- The Software Licence Agreement is for an initial term of 5 years with one additional 5 year extension and is exclusive for the United Kingdom, Jayex's largest existing market, and nonexclusive for the Australian & New Zealand markets.
- The BodyTel software platform and integrated Bluetooth technologies comprise medical diagnostic and monitoring technology and digitally enabled drug delivery systems which combine sensor technology with self-learning algorithms allowing patients and their family members or caregivers to monitor chronic diseases and critical conditions with their mobile devices.
- Lifespot Health to be paid Licence Fees, development fees and maintenance fees by Jayex, and will source and sell Bluetooth connected hardware devices to Jayex under the agreement.

Lifespot Health Limited (ASX: LSH) (Lifespot Health) is delighted to announce that it has executed a Software Licence Agreement (Licence Agreement) with Jayex Healthcare Limited (ASX: JHL) (Jayex), under which it has granted Jayex an exclusive licence for the United Kingdom and a non-exclusive licence for Australia and New Zealand to market and sell Lifespot Health's existing BodyTel software platform and integrated Bluetooth technology products along with future telehealth products and services developed.

Both Lifespot Health and Jayex recognise the importance of providing remote monitoring capacity to GP clinics in a post COVID-19 world. Lifespot and Jayex are looking forward to integrating the BodyTel capability into the Jayex Connect Platform enhancing the capacity for the 20,000+ GP's in the Jayex Connect UK ecosystem to care for their patients.

### **KEY TERMS OF THE LICENCE AGREEMENT**

Under the Licence Agreement, Lifespot Health has granted Jayex an exclusive licence for the United Kingdom and a non-exclusive licence for Australia and New Zealand, to market and sell Lifespot Health's existing developed BodyTel software platform and integrated Bluetooth technology products and services as well as future telehealth products and services developed during the term of the agreement.



The BodyTel software platform and integrated Bluetooth technologies comprise medical diagnostic and monitoring technology and digitally enabled drug delivery systems to combine sensor technology with self-learning algorithms allowing patients and their family members or caregivers to monitor chronic diseases and critical conditions with their smartphones.

In consideration of the licence and services to be provided by Lifespot Health, Jayex will pay Lifespot Health a licence fees based on Jayex's revenue generated from the licenced technology, as well as maintenance service fees and development fees.

In addition, Lifespot Health will source and sell to Jayex Healthcare the Bluetooth connected hardware devices for use by Jayex Healthcare's end users or consumers to access to the BodyTel software platform. Lifespot Health and Jayex Healthcare will conduct a fee structure review after the completion of the first 6 months of the term of the Licence Agreement.

Lifespot Health looks forward to working collaboratively with Jayex in pursing this exciting opportunity in the rapidly developing global medical technology market.

# About Jayex Healthcare Limited - www.jayexhealthcare.com.au

Jayex Healthcare is a leading provider in the United Kingdom, Australia and New Zealand of integrated healthcare services delivery platforms, incorporating Jayex's interconnected and proprietary technologies, being:

- Jayex Connect a cloud-based Patient Engagement Platform;
- Enlighten a patient workflow platform;
- Appointuit a patient engagement solution;
- Pharmacy Delivery 2 U a prescription delivery service; and
- BluePoint® a remote pharmacy prescription processing and dispensing terminal.

## About Lifespot Health Limited – <u>www.lifespot-health.com</u>

Lifespot Health, an ISO 13485 certified company, operates within the digital health sector and is focused on developing and commercialising medical diagnostic and monitoring technology. The Company's systems and applications aim to bring efficiencies in the medical system to clients and end users, saving time and money.

Lifespot Health integrates software to combine enhanced sensor technology with self-learning algorithms, allowing patients and healthcare professionals to efficiently monitor chronic diseases and critical conditions on their personal and professional digital devices including Smartphone, iPad / Tablets and desktop.

Authorised by the Board of Directors

www.lifespot-health.com Twitter - @LifespotH

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