

ASX Announcement
16 June 2020

Sale of Uley Graphite Royalty for AUD\$500,000

Strategic Energy Resources (SER) is pleased to announce that it has entered into a Royalty Sale and Purchase Agreement to sell its 1.5% Gross Revenue Royalty on production from the Uley Graphite Project in South Australia to Vox Royalty Australia Pty Ltd (*Vox Australia*), a wholly owned subsidiary of Vox Royalty Corp (TSXV:VOX) (*Vox Royalty*) for total consideration of AUD\$500,000.

The consideration comprises AUD\$80,000 cash, AUD\$200,000 in Vox Royalty shares upon satisfaction of certain completion conditions and AUD\$220,000 in Vox Royalty shares upon commercial production at Uley.

Under the Minerals Royalty Deed governing the royalty to be assigned, SER was entitled to acquire any relinquished tenements comprising the Uley Graphite Mine for no consideration. Under the Royalty Sale and Purchase Agreement with Vox Australia and Vox Royalty, Vox Australia has agreed to re-assign the rights to relinquished tenements to SER. Therefore, should Quantum Graphite Operations Pty Ltd (a subsidiary of Quantum Graphite Limited (ASX: QGL)) attempt to relinquish, surrender or not renew or extend the whole or any part of a Uley Graphite tenement (ML5561, ML5562, RL66, RL67, EL6224), the tenement must be conveyed to SER for no consideration subject to a condition that SER will grant Vox Australia an equivalent 1.5% Gross Revenue Royalty over the tenement.

About Vox:

Vox Royalty is a growth and precious metals focused mining royalty and streaming company listed on the TSX Venture Exchange (TSXV:VOX) with a market capitalisation of over CAD\$100m. Vox holds a portfolio of 39 royalties and streaming assets and 1 royalty option. Vox's interests span seven jurisdictions, including Australia, Canada, Peru, Brazil, Mexico, the United States and Madagascar. Vox has royalties on producing mines in addition to royalties over several long-life, development-stage assets. Recognising the upside potential of exploration success, Vox also acquires and holds a portfolio of royalties over exploration-stage assets. Vox has been the fastest growing royalty & streaming acquisition company since January 2019, announcing 14 separate royalty transactions. Further information on Vox can be found at www.voxroyalty.com

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

Stuart Rechner
Executive Chairman
Strategic Energy Resources Limited

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