



## Announcement Summary

---

**Entity name**

RESPIRI LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday June 16, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Class 15	6,000,000

**Proposed +issue date**

Wednesday June 17, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of +Entity

RESPIRI LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ACN

### Registration Number

009234173

### 1.3 ASX issuer code

RSH

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Tuesday June 16, 2020

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Tuesday May 26, 2020	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

20m options to senior management and consultants were approved at the EGM held on 26 May 2020 under resolution no.10.

6m of these options are now to be issued.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Class 15

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

6,000,000

**Purpose of the issue**

To remunerate and incentivise senior management.

**Offer price details for retail security holders****In what currency is the cash consideration being paid?****What is the issue price per +security?****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ No

## Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.1000

**Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

RSH : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

These options include a number of performance, and milestone, related vesting conditions.  
These vesting conditions are yet to be satisfied.  
Expiry will be 4 years from the date of vesting.

## Part 7C - Timetable



**7C.1 Proposed +issue date**

Wednesday June 17, 2020

Part 7D - Listing Rule requirements

---

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Tuesday May 26, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

---

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No



**7F.2 Any other information the entity wishes to provide about the proposed issue**

The balance (ie 14m) of options approved for senior management and consultants under resolution 10 will be issued by no later than 26 August 2020.