



Announcement Summary

Entity name

ENOVA MINING LIMITED

Applicable security for the reorganisation

ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
ENV	ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Tuesday June 16, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Monday June 22, 2020

Record Date

Tuesday June 23, 2020

Issue Date

Tuesday June 30, 2020

Additional Information

Consolidation approved by shareholders at AGM held on 11 May 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ENOVA MINING LIMITED

1.2 Registered Number Type

ABN

Registration Number

64087595980

1.3 ASX issuer code

ENV

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Tuesday June 16, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

ENVAA

ASX +Security Description

OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

ENV

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ No



Part 3 - Consolidation or split timetable and details

3.1 +Record date

Tuesday June 23, 2020

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Thursday June 18, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Friday June 19, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Monday June 22, 2020

3.5 Record date

Tuesday June 23, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Wednesday June 24, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Tuesday June 30, 2020

3.8 Trading starts on a normal T+2 basis

Wednesday July 1, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday July 3, 2020

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split**5.1 +Securities on issue before and after the consolidation or split**

ASX +Security Code	ASX +Security Description		
ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	50,000,000	10,000,000	<input checked="" type="checkbox"/> Actual
ASX +Security Code	ASX +Security Description		
ENV	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	1,693,293,582	338,658,716	<input checked="" type="checkbox"/> Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
ENVAA	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.02500000

Part 6 - Further information**6.1 Further information relating to the consolidation or split****6.2 Additional information for inclusion in the Announcement Summary**

Consolidation approved by shareholders at AGM held on 11 May 2020