Announcement Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid

BENPF - CNV PREF 6-BBSW+4.00% PERP NON-CUM RED T-06-21

Announcement Type

New announcement

Date of this announcement

Tuesday June 16, 2020

Distribution Amount

$ 1.46350000

Ex Date

Wednesday December 2, 2020

Record Date

Thursday December 3, 2020

Payment Date

Tuesday December 15, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

Tuesday June 16, 2020

1.6 ASX +Security Code

BENPF

ASX +Security Description

CNV PREF 6-BBSW+4.00% PERP NON-CUM RED T-06-21

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday December 14, 2020

2A.4 +Record Date

Thursday December 3, 2020

2A.5 Ex Date

Wednesday December 2, 2020

2A.6 Payment Date

Tuesday December 15, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form	**Estimated or Actual?** Actual
$ 1.46350000	

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? No	**3A.1a Ordinary dividend/distribution estimated amount per +security** $

3A.1b Ordinary Dividend/distribution amount per security

$ 1.46350000

3A.2 Is the ordinary dividend/distribution franked? Yes	**3A.2a Is the ordinary dividend/distribution fully franked?** Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

$ 1.46350000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

$ 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday June 15, 2020

3D.2 End date of payment period

Monday December 14, 2020

3D.3 Date dividend/distribution rate is set (optional)

Monday June 15, 2020

3D.4 Describe how the date that dividend/distribution rate is set is determined

As per the CPS3 Terms set out in Appendix A of the prospectus dated 5 May 2015

3D.5 Number of days in the dividend/distribution period

183

3D.6 Dividend/distribution base rate (pa)

0.1700 %

3D.7 Comments on how dividend/distribution base rate is set

As per the CPS3 Terms set out in Appendix A of the prospectus dated 5 May 2015

3D.8 Dividend/distribution margin

4.0000 %

3D.9 Comments on how dividend/distribution margin is set

As per the CPS3 Terms set out in Appendix A of the prospectus dated 5 May 2015

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.2510 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Total rate (base plus margin = 4.17%) multiplied by (1 - tax rate) less total rate

3D.12 Total dividend/distribution rate for the period (pa)

2.9190 %

3D.13 Comment on how total distribution rate is set

As per the CPS3 Terms set out in Appendix A of the prospectus dated 5 May 2015

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary