

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APN Property Group Limited ACN 109 846 068 and APN RE Limited ACN 627 612 202 as responsible entity of the APD Trust
ABN	As above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Ian Slattery
Date of last notice	13 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Timothy Ian Slattery and Mrs Fiona Iris Slattery <Barney Rufus Super Fund A/C> APN Funds Management Limited is the registered holder of shares in its capacity as trustee of the APN Property Group Employee Performance Securities Plan and the APN Timothy Slattery Executive Share Plan. Mr Slattery has a relevant interest in the securities under section 608(1)(b) of the Corporations Act 2001 (Cth).
Date of change	17 June 2020
No. of securities held prior to change	Direct interest - 198,780 Indirect interest - 11,327,177
Class	Ordinary
Number acquired	1,118,334 (Indirect interest)

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$447,333.60
No. of securities held after change	Direct interest - 198,780 Indirect interest - 12,445,511
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	New shares issued pursuant to rights entitlement under the APN Timothy Slattery Executive Share Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.