Eco Systems Ltd

ASX Announcement

Eco Systems Ltd

ACN 132 204 561 ABN 68 132 204 561

Level 4 100 Albert Road South Melbourne Vic 3205

Contact:

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Board of Directors:

Mr Matthew Driscoll, Non- Exec Director Dr Paul Kasian, Non-Exec Director Mr Damian Arena, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

67,508,545 ordinary shares

Website:

www.bmpcorp.com.au

ESL ENTERS INTO ADDITIONAL CONVERTIBLE NOTE

Melbourne, Australia, 18 June 2020: Eco Systems Ltd, (ASX: ESL) ("Eco Systems" or "the Company") today announced that it has entered into a Convertible Note with a Melbourne based Multi-Family Office providing a facility of \$100,000. This facility is in addition to the \$350,000 facility announced on 7 October 2019. The additional facility will provide working capital to further assess and pursue specific acquisition opportunities and general working capital.

The key terms of the Convertible Note are:

- Facility Limit of \$100,000;
- Immediate drawdown of \$100,000;
- Repayment date of 18 June 2022; and
- Interest rate of 10% per annum

-Ends-

This announcement is authorised for release by the Board of Directors of Eco Systems Ltd.

For more information, please contact: Matthew Driscoll Non-Executive Director T: 61 3 9692 7222

18 June 2020