



## Chairman Retirement & Appointment of Additional Directors

- ***Mr. Dag W.R. Stromme, former Managing Director, Morgan Stanley (London, UK) and experienced investor and entrepreneur***
- ***Mr. Humphrey Nolan an experienced commercial leader in global industrial and distribution industries.***
- ***Mr. Jeff Lang, Titomic Founder & MD of Titomic appointed interim-Executive Chairman as Mr Philip Vafiadis retires as the founding Chairman of Titomic.***

**Melbourne, Australia, Monday 22<sup>nd</sup> June 2020:** Leading Australian Industrial Scale Additive Manufacturing Company, Titomic Limited (ASX: TTT) ("Titomic or "Company"), is pleased to announce the appointment of Mr Dag Stromme and Mr Humphrey Nolan to its Board of Directors coinciding with the retirement of current Titomic Chairman Mr. Philip Vafiadis today.

As Interim Executive Chairman of Titomic, Mr Jeff Lang comments:

*"We are delighted to have attracted to Titomic the calibre of Mr Stromme and Mr Nolan as new Directors of the Company. Both have a proven record of implementing company growth with their extensive international experience working with emerging technologies and commercial strategy in global markets. They also bring deep corporate and technical skills to the Titomic Board that will be invaluable to the Company as we advance our global expansion."*

### ***Mr. Dag W.R. Stromme Non-Executive Director commencing 1<sup>st</sup> July 2020***

Mr Stromme is a professional investor and entrepreneur with close to 30 years of experience from successful private ownership and leading European and global financial institutions, including Morgan Stanley.

Mr. Stromme brings a deep understanding of global financial markets, a strong market reputation, and a network which spans across geographies and stakeholders. Today, Mr. Stromme's investment interests are primarily focused on growth companies within Healthcare and Technology looking to solve global challenges whilst also holding a number of Board directorships in public and private companies. Mr Stromme currently holds 784,274 fully paid ordinary shares in Titomic.

### **Incoming Titomic Director Mr Dag W.R. Stromme commented:**

*"I am always eager to pursue opportunities which provide technology enabled solutions and address global challenges. Titomic's disruptive additive manufacturing technology has an important role to play in making traditional manufacturing much more resource efficient and I look forward to contributing to the further advancement and global expansion of Titomic's business."*

**Mr. Humphrey Nolan Non-Executive Director commencing 1<sup>st</sup> July 2020**

Mr Nolan is a seasoned Board member and CEO with 30 years' experience in driving strategic and operational change across industrial, logistics and distribution industries. Mr Nolan has held a number of senior positions with global logistics companies, including with the P&O Group as Head of Corporate Development and CEO of P&O Cold Logistics. Mr Nolan is currently Chairman of both the Nolan Group and Tapex Group, both distributors of technical and industrial textiles operating across Australia and New Zealand.

**Incoming Titomic Director Mr Humphrey Nolan commented:**

*"With changes to global supply chains, Titomic is well positioned to provide time and cost-efficient solutions to discrete manufacturing applications across key industries. I am looking forward to being able to support Titomic in realising these opportunities."*

The Board also wishes to thank Mr Vafiadis for his contribution to Titomic since being appointed Chairman of Titomic prior to its listing on the ASX in September 2017. Mr Vafiadis will remain as a Strategic advisor to the Company at the request of the Board under a 2-year consulting agreement for \$150,000 per year. Mr Lang will assume the role of interim-Executive Chairman with a new Chairman of the Board to be appointed in the near future.

--- END ---

***This announcement has been authorised for release by the Board of Titomic.***

**Contacts:**

Peter Vaughan  
Company Secretary  
Ph: +61 (0)3 9822 2222  
[investors@titomic.com](mailto:investors@titomic.com)

**Media Enquires:**

Ben Andrews  
Titomic Media Manager  
Ph: +61 (0)3 9822 2222



**About Titomic Limited:**

Titomic Limited (ASX:TTT) is an Australian public company specialising in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Production Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D Printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems. For more information please visit: [www.titomic.com](http://www.titomic.com).

**Forward-looking statements:**

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.