



Release to the Australian Securities Exchange

Adairs Limited

Resignation of Non-Executive Chairman

Melbourne, 22 June 2020

Adairs Limited (ASX: ADH) today announces that its Non-Executive Chairman, Mr Michael Butler, has advised the Board that he will not be seeking re-election at the Annual General meeting to be held in October 2020. Michael has agreed to remain on the Board until the AGM, or such time as a successor is identified, if sooner.

Since joining the Board as its Independent Non-Executive Chairman in 2015, Michael has overseen the company's listing on the ASX, a successful transition of CEOs, the acquisition of Mocka and more recently the successful navigation of the business through the many challenges posed through the COVID-19 pandemic.

Michael leaves the business in a strong position, and with the sincere thanks and best wishes of the Board and management.

ENDS

This announcement has been authorised by the Board of Adairs Limited

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