

23 June 2020

ASX Announcement

TYMLEZ appoints Magnus Olofsson as Energy Advisory board member

TYMLEZ Group Limited (“TYMLEZ” or the “Company”) is pleased to announce they have appointed Dr. Magnus Olofsson as Energy Advisory board member.

Following the new strategic direction of TYMLEZ, with the primary focus on the marketing and sales of the two marketplaces for the energy and telematics markets, TYMLEZ is pleased to have appointed Dr. Magnus Olofsson as Energy Advisory board member.

“We’re delighted and proud to have Magnus joining the TYMLEZ team in his capacity of advisory board member. Magnus brings a wealth of experience to the TYMLEZ team and his extensive European network in the Energy market will prove to be a valuable asset for TYMLEZ”, said Reinier van der Drift, CEO of TYMLEZ.

Dr. Olofsson currently holds several positions amongst them, Senior Advisor at Nordic Energy Research in Oslo, Norway, Swedish National Expert in ISGAN, International Smart Grid Action Network and vice chair of the Electrical Engineering division of the Royal Swedish Academy of Engineering Sciences. Magnus has a strong background from global senior management positions at ABB, he has been the CEO of Swedish Electrical Utilities R&D Company and director-general in energy for the Swedish Government.

Dr. Olofsson has long experience in international collaboration and was an invited speaker at the Future Electricity Markets Summit in Sydney, Australia, in November 2019.

“I am extremely excited and looking forward to being part of the TYMLEZ team focusing on value creation from blockchain technologies for cost-efficient and trustworthy implementation in energy market applications. The energy transition will benefit from more effective ways to trade energy.”

For further information:

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Blockchain designed for business. TYMLEZ provides a highly scalable, multi-tenant, enterprise-grade smart contract blockchain platform which can be deployed in minutes and / or implemented via partners within an enterprise or across a consortium. We bring commercial-grade blockchain technology to the enterprise. We do this by delivering a scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.