

ASX Announcement
23rd June 2020

CROWD MEDIA RAISES \$1.5m

Tuesday 23rd June, 2020 – Crowd Media Holdings Limited (Crowd or the Company) is pleased to advise that it has successfully raised \$1.5 million through a placement of 62,210,000 ordinary shares at 2.5 cents per share and 31,105,000 Options with an exercise price of 4 cents and 2-year expiry from issue (Placement). These Options are subject to Shareholder approval.

The price of 2.5 cents represented a 19.5% discount to the 10 day VWAP of the shares as at 19th June 2020. The Company will issue 31,063,790 shares under LR 7.1 and 31,146,210 shares under LR 7.1A. Information required under LR3.10.5A to be provided on settlement.

The Placement proceeds of \$1.5 million (before costs) will be utilised by Crowd to strengthen its balance sheet, accelerate scale up, bolster sales and reduce the Billfront facility by up to AUD\$500k. The Placement was heavily subscribed.

Settlement of the Placement is expected to occur on Thursday 25th June and new shares under the Placement are expected to be issued by Friday 26th June 2019. The Options will be issued subject to Shareholder approval at an EGM in the coming months.

The new Shares issued under the Placement will rank equally with existing Crowd shares, and the Company will apply for quotation of the new shares on ASX.

Australia's newest Equity Placement platform, www.180markets.com.au and Peak Asset Management were co-lead managers to the Placement.

Latest Crowd Investor Presentation:

<https://www.asx.com.au/asxpdf/20200619/pdf/44js78qtg5bstn.pdf>

Interview by 180 Markets with our Chairman Steven Schapera

<https://youtu.be/c5vhAl0Clgl>

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

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ABOUT CROWD MEDIA

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) is a global media and marketing company. Crowd Media has two divisions: a Mobile division built upon its Q&A and Subscription tech platforms to produce and deliver content including apps, games and music, and a Digital Marketing division which works with brands and digital influencers to deliver branded content primarily to the fast-growing Millennial and Gen Z markets.

Crowd Media's networks are strengthened by its partnerships with hundreds of mobile carriers internationally and some of the world's largest agencies, brands and media companies. The mobile division operates in more than 50 countries and 30 languages and the media division has worked with more than 10,000 digital influencers worldwide.

CROWD MEDIA HOLDINGS Ltd

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