

29 June 2020

Orora Limited (ASX:ORA, the **Company**) wishes to advise that it has the capital structure outlined below following the implementation of the capital management initiative, including the capital return and share consolidation, approved by shareholders at the Orora General Meeting held on 16 June 2020. Each Option and Right granted under Orora Limited's Short Term Incentive Plan, Long Term Incentive Plan and Long Term Incentive Rights Plan entitles the holder to acquire one ordinary share in Orora Limited. The Options and Rights cannot be traded.

Number	Class/Description												
965,362,856	Shares												
5,631,861	Unlisted Rights at nil exercise price												
9,771,208	Unlisted Options at the following exercise prices: <table border="1" data-bbox="657 1021 1257 1391"> <thead> <tr> <th>Number</th> <th>Exercise Price</th> </tr> </thead> <tbody> <tr> <td>179,561</td> <td>\$1.22</td> </tr> <tr> <td>307,567</td> <td>\$2.08</td> </tr> <tr> <td>4,024,580</td> <td>\$2.69</td> </tr> <tr> <td>3,509,000</td> <td>\$2.86</td> </tr> <tr> <td>1,750,500</td> <td>\$3.58</td> </tr> </tbody> </table>	Number	Exercise Price	179,561	\$1.22	307,567	\$2.08	4,024,580	\$2.69	3,509,000	\$2.86	1,750,500	\$3.58
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Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.

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