

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.

ACN/ARSN ACN 117 676 463

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 25-Jun-2020

The previous notice was given to the company on 04-Jun-2020

The previous notice was dated 04-Jun-2020

* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	14,201,994	5.10%	20,870,787	7.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

Signature

print name Donald H. Rolfe capacity Senior Counsel

sign here date 29-Jun-2020

Annexure "A"

3. Changes in relevant interests (from 04-Jun-2020 to 25-Jun-2020)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04-Jun-2020	Capital Research and Management Company	Acquired on market	2,919,591.27 AUD	168,448 Common Stock	168,448
04-Jun-2020	Capital Research and Management Company	Acquired on market	1,167,805.66 AUD	67,261 Common Stock	67,261
05-Jun-2020	Capital Research and Management Company	Acquired on market	2,028,575.94 AUD	119,288 Common Stock	119,288
05-Jun-2020	Capital Research and Management Company	Acquired on market	881,697.14 AUD	51,831 Common Stock	51,831
09-Jun-2020	Capital Research and Management Company	Acquired on market	892,991.63 AUD	52,801 Common Stock	52,801
09-Jun-2020	Capital Research and Management Company	Acquired on market	3,909,070.13 AUD	229,454 Common Stock	229,454
10-Jun-2020	Capital Research and Management Company	Acquired on market	1,589,810.41 AUD	94,235 Common Stock	94,235
10-Jun-2020	Capital Research and Management Company	Acquired on market	306,462.04 AUD	17,976 Common Stock	17,976
11-Jun-2020	Capital Research and Management Company	Acquired on market	2,113,763.05 AUD	127,013 Common Stock	127,013
11-Jun-2020	Capital Research and Management Company	Acquired on market	2,555,840.92 AUD	152,696 Common Stock	152,696
12-Jun-2020	Capital Research and Management Company	Acquired on market	9,175,494.16 AUD	565,732 Common Stock	565,732
12-Jun-2020	Capital Research and Management Company	Acquired on market	3,245,220.00 AUD	200,000 Common Stock	200,000
15-Jun-2020	Capital Research and Management Company	Acquired on market	3,004,848.67 AUD	182,579 Common Stock	182,579
22-Jun-2020	Capital Research and Management Company	Disposed on market	-16,870.00 AUD	-1,000 Common Stock	-1,000
25-Jun-2020	Capital Research and Management Company	Acquired on market	1,550,080.00 AUD	100,000 Common Stock	100,000
25-Jun-2020	Capital Research and Management Company	Acquired on market	7,326,670.11 AUD	471,499 Common Stock	471,499
25-Jun-2020	Capital Research and Management Company	Acquired on market	2,748,381.37 AUD	176,846 Common Stock	176,846
25-Jun-2020	Capital Research and Management Company	Acquired on market	66,476,250.00 AUD	4,275,000 Common Stock	4,275,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe

capacity Senior Counsel

sign here

date 29-Jun-2020

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	14,864,360 Common Stock	14,864,360
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	4,420,713 Common Stock	4,420,713
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	1,550,000 Common Stock	1,550,000
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	35,714 Common Stock	35,714

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Senior Counsel

sign here date 29-Jun-2020