

ASX Code: PUA, PUAO**30 June 2020**

SHARE SALE FACILITY OF SMALL PARCELS

Pure Alumina Limited (ASX:PUA) (**Pure Alumina** or **the Company**) would like to advise that it will be implementing a share sale facility of fully paid ordinary shares (**Shares**) for shareholders who hold less than a marketable parcel of shares (i.e. a parcel valued at less than \$500 (**Small Parcel**) as at 24 June 2020 (**Record Date**) based on the last closing market price of the Company's Shares on Record Date.

The selling of Small Parcels is permitted under Clause 3 of the Company's Constitution. The Company has initiated the share sale facility to enable shareholders holding Small Parcels (**Small Holders**) to have their shares sold without paying brokerage. The Company will appoint a broker on behalf of the Small Holders to sell the Small Parcels, with all funds to be remitted to Small Holders. While the Company values each of its shareholders, it currently has approximately 3,033 shareholders with more than 2,400 of them meeting the Small Holders criteria. This incurs significant administrative and share registry fees for these small holdings.

The attached letter outlining the procedures of the Share Sale Facility will be mailed to eligible shareholders on 30 June 2020.

Each Small Holder has the right to opt-out of the Share Sale Facility by returning a Share Retention Form to the Company by no later than 11 August 2020. If any Small Holder does not so opt-out, then under rule 3.4 of the Constitution of the Company, the Company is appointed agent of the shareholder for the purposes of selling the relevant Small Parcel as soon as practicable.

Please note that if you are a shareholder participating in the Company's Entitlement Issue, as announced by the Company to the market on 29 May 2020, and you receive shares under the Entitlement Issue, (**Entitlement Issue Participant**) you will be deemed to have chosen to retain your Shares, and will therefore be excluded from the Small Holders whose Shares will be sold by the Company.

Below is an indicative timetable for the sale of the Small Parcels:

Event	Date
Record Date to determine holders of Small Parcels	24 June 2020
Letters sent to shareholders holding Small Parcels	30 June 2020
Closing Date for receipt of Share Retention Forms	11 August 2020
Selling of Small Parcels commences	12 August 2020
Sale proceeds remitted to Small Holders	Within 10 days after last sale

This announcement has been authorised for release on ASX by the Board of Pure Alumina Limited.

David Leavy
Managing Director

Media - For further information, please contact:
David Leavy – Managing Director +61 3 9692 7222



30 June 2020

Dear Shareholder,

SHARE SALE FACILITY FOR YOUR SMALL PARCELS OF SHARES

Pure Alumina Limited (**Company** or **PUA**) (ASX: PUA) is writing to you as a shareholder with a holding of PUA shares (**Shares**) valued at less than \$500 (**Small Holding**) as at 24 June 2020 (**Record Date**) based on the last closing market price of the Company's Shares on 24 June 2020.

As announced to the market on 30 June 2020, PUA intends to offer a share sale facility for holders of Small Holdings (**Small Holders**) as detailed at the Record Date, in accordance with the provisions of the Company's Constitution (**Constitution**).

While the Company values each of its shareholders, by reducing the amount of Small Holdings, the Company significantly reduces its administration and share registry costs.

The Company has announced a record date of 7:00pm AEDT on 24 June 2020 (**Record Date**) to determine those shareholders who hold a Small Holding. As a shareholder within this category as at the Record Date, you are eligible to have your Shares sold by the Company under this procedure, provided that your holding remains a Small Holding at the selling date. The advantage in authorising the Company to sell your Shares in this way is that the Company will bear all transaction costs, including brokerage, associated with the sale of your Shares. The proceeds of any sale of your Small Holding will be paid to you as soon as practicable after the sale date.

In accordance with the Constitution, Small Holdings will be sold for a price not less than the "Authorised Price", being the simple average of the last closing price of the Company's Shares quoted on ASX for each of the ten trading days immediately preceding the date of any sales offer received by the Company.

You have six (6) weeks from the date of this notice to elect whether to allow the Company to sell your Shares. Please be aware that you are not obliged to sell your Shares under this procedure; the choice is entirely up to you. However, if you **DO NOT** wish to sell you **MUST** notify the Company immediately and, in any event, by no later than 11 August 2020.

Please note that if you are a shareholder participating in the Company's Entitlement Issue, as announced by the Company to the market on 29 May 2020, and you receive shares under the Entitlement Issue, (**Entitlement Issue Participant**) you will be deemed to have chosen to retain your Shares, and will therefore be excluded from the Small Holders whose Shares will be sold by the Company.

If you **DO NOT** wish your Shares to be sold, please complete and return the enclosed **Share Retention Form ("Form")** to the address noted on the Form, so that it is received by the registry by no later than 11 August 2020. If you **DO NOT** return the completed Form by this date your Shares will be sold on your behalf. However, if you are an Entitlement Issue Participant, you do not have to return the Share Retention Form if you wish to retain your Shares. As noted above, the Company will not sell any Shares held by Entitlement Issue Participants.

If you wish to sell your Shares, and are not an Entitlement Issue Participant, you do not need to take any further action. By not taking any action by 11 August 2020, you acknowledge and accept that:



PURE ALUMINA LIMITED

Registered Office
Level 4, 100 Albert Road
South Melbourne, Vic, 3205

Website: www.purealumina.com.au
Email: admin@purealumina.com.au

- you have irrevocably appointed the Company as your agent to sell your Small Holding and to deal with the process of the sale of the Shares in accordance with the process outlined in this letter; and
- if your Shares are in a CHESS Holdings as at 11 August 2020, the Company may move those Shares to an Issuer Sponsored Holding or a certified holding without further notice.

If you have any questions on this matter, please contact the Company Secretary on (03) 9692 7222

THIS IS AN IMPORTANT DOCUMENT. IF YOU ARE IN ANY DOUBT AS TO HOW TO DEAL WITH IT THEN YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL OR OTHER PROFESSIONAL ADVISER.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'T Eadie', written in a cursive style.

Thomas Eadie
Non-Executive Chairman

Name and Address
Name and Address
Name and Address
Name and Address
Name and Address
Name and Address

Subregister

SRN/HIN.

Share Retention Form

IMPORTANT: This is an important document and requires your immediate attention. Pure Alumina Limited (the Company) is implementing a Share Sale Facility (Facility) for holders of parcels of the Company's shares valued at less than A\$500 (Facility). Further details regarding the Facility are set out in the letter to you from the Company dated 30 June 2020, which accompanies this Form. If you do not want your parcel of shares in the Company referred to below sold under the Facility, you must complete this Form and return it so that it is received by the Company's share registry no later than 5:00pm (AEST) on 11 August 2020. If you are in any doubt as to how to deal with this Form, you should consult your professional adviser. If your shareholding in the Company increases to more than A\$500 by on-market purchases or otherwise, then your holding will not be sold under the Facility.

A Number of shares held as at the Record Date

The number of shares in the Company that you held at 7:00pm (AEST) on 24 June 2020:

B Retention of shares

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I / We refer to the letter from the Company dated 30 June 2020 and hereby give notice that I / we would like to retain my / our shares in the Company.

C Contact details (Enter your contact details below)

CONTACT NAME	TELEPHONE NO. (WORK)	TELEPHONE NO. (HOME)	EMAIL ADDRESS
	()	()	

D Shareholder's Signature

By signing and returning this Form, I / we confirm that I / we understand that my / our shares will **NOT BE SOLD** under the Facility.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director and Sole Company Secretary

Director

Director / Company Secretary

Day

Month

Year

**This Form must be received by no later than 5:00pm (AEST) on
11 August 2020**

LODGEMENT INSTRUCTIONS ARE ON THE REVERSE OF THIS FORM

Additional Information

How to complete this Form

- A. This is the number of shares in the Company that you held at 7:00pm (AEST) on 24 June 2020.
- B. If you would like to retain your shares in the Company, please mark the box on the front of this Form and return it to the Company's share registry in accordance with the lodgement instructions below. If this Form is not received by 5:00pm (AEST) on 11 August 2020, and you have not otherwise validly notified the Company that you wish to retain your shares, the Company will be entitled to sell your shares in the Company on your behalf. **IF YOU WOULD LIKE THE COMPANY TO SELL YOUR SHARES (AND SEND YOU THE SALE PROCEEDS), YOU SHOULD NOT COMPLETE THIS FORM.**
- C. Enter your contact details so we may contact you regarding your Form.
- D. The Form **must** be signed to be considered valid. In the spaces provided, you must sign this Form as follows:
- Individual:** Where the holding is in only one name, this Form is to be signed by the securityholder.
- Joint Holding:** Where the holding is in more than one name, all the securityholders must sign.
- Power of Attorney:** To sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** This Form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this Form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

Lodgement of this Form

If you wish to retain your shares in the Company, this Form must be completed and returned to the share registry by no later than 5:00pm (AEST) on 11 August 2020. If you are returning your Form by post, please allow sufficient time for collection and delivery by postal services. The postal rule does not apply, which means that, to be valid, your completed Form must be received by no later than 5:00pm (AEST) on 11 August 2020.

Mailing address:

Pure Alumina Limited
C/- Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

Delivery address:

Pure Alumina Limited
C/- Boardroom Pty Limited
Level 12, 225 George Street
SYDNEY NSW 2000

Consolidation of shareholdings

If you have more than one holding on the Pure Alumina Limited share register, you should consider consolidating them. For further information regarding this, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Changes of address supported by your signature(s)

If your address is not exactly as shown at the top of this Form, please provide your correct details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS		

Shareholder 1 (Individual) / Sole Director and Sole Company Secretary	Joint Shareholder 2 (Individual) / Director	Joint Shareholder 3 (Individual) / Director / Company Secretary (Delete one)
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Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Application Form. Our privacy policy is available on our website (<http://www.boardroomlimited.com.au/Privacy.html>).