

30 June 2020

Dear Shareholder

Wellness and Beauty Solutions Limited (WNB) today announced a Notice of General Meeting in relation to a general meeting of shareholders proposed to be held on Friday, 31 July 2020.

Due to the ongoing COVID-19 pandemic, the meeting will be held via an audio conferencing facility and shareholders will not be able to attend the meeting in person. It is strongly recommended that shareholders lodge their proxies online and by carrying out the steps on the accompanying personalised form.

Your support for these resolutions is sought as they give WNB greater flexibility, including in relation to managing its capital requirements.

We accept that the financial losses of the company and the resultant fall in its share price have been painful for shareholders. There is, however, a strong determination and confidence by the Board and Management that we can turn our fortunes around and rebound strongly.

It is worth noting that over the last few months, WNB has been active in dealing with some historical issues, rebuilding its balance sheet and moving towards becoming profitable and cash flow positive. From early April we have:

- Received and executed a large order for MICRQ19 hand sanitiser with Chemist Warehouse;
- Established a Joint Venture to manufacture the MICRQ19 hand sanitiser in Australia;
- Strengthened the balance sheet by converting \$1.4 million of convertible notes to equity;
- Raised \$1.5 million in cash through the issue of new shares to new and existing shareholders;
- Received \$1.7 million in purchase orders for the sale of ELLE and MICRQ19 brands in Asia;
- Extended the payment terms of \$1.6 million of convertible notes out to October 2021; and
- Announced that Coles will sell the tanning product Jbronze, by Jennifer Hawkins, in about 800 supermarkets from mid-August with expected annualised sales of over \$2m.

The credit for these achievements rest with the WNB management team led by our Managing Director, Christine Parkes, who has the full support of the Board.

Looking forward, our strategy will focus on:

- The organic growth of WNB's brands in Australia and Asia;
- Earnings per share accretive acquisitions that bring in complementary brands, add value to our sales and distribution network and also strengthen WNB's management depth;
- Strengthening WNB's cash flow so that cheaper bank debt financing options become viable; and
- Continuing to deal with residual (rapidly reducing) historical issues.

On behalf of the Board and Management, I would like to thank you for your support.

Yours faithfully

A handwritten signature in blue ink, appearing to read "J. Glynn".

Julian Glynn
Chairman

Need assistance?



Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact

WNB

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YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11:00am (AEST)** **Wednesday 29 July 2020.**

Wellness and Beauty Solutions Limited General Meeting

This year, as part of the Australian Government's response to the Coronavirus crisis, temporary modifications have been made to the *Corporations Act 2001* under the *Corporations (Coronavirus Economic Response) Determination (No.1) 2020*. These modifications allow notices of meeting, and other information regarding a meeting to be provided online where it can be viewed and downloaded. We are relying on technology to facilitate shareholder engagement and participation in the meeting. Details of where you can access the notice of meeting, lodge a proxy and participate in the meeting are below.

Access meeting documents online

The Notice of Meeting and other meeting documents are now available online at www.edocumentview.com.au/WNBGM2020

Meeting date and location:

The General Meeting of Wellness and Beauty Solution Limited will be a virtual meeting, which will be conducted online on Friday, 31 July 2020 at 11:00am (AEST).

Lodge your proxy form online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

Attending the meeting online:

You will be able to view and participate (including speaking and asking questions) in the meeting through a live webcast to be held through Zoom. In order to obtain details to the Zoom live webcast, please email WNB_Meeting@Computershare.com.au to register your interest and obtain login details.

The company recommends that shareholders submit a proxy ahead of the meeting but should you wish to cast your vote during the meeting, Computershare will be facilitating voting during the meeting via email. Please follow the steps below to register your interest as soon as possible, and no later than 11am (AEST) Thursday, 30 July 2020.

Step 1: Email WNB_Meeting@computershare.com.au and include your registered holding name and address

Step 2: You will receive an email on Thursday, 30 July 2020 from WNB_Meeting@computershare.com.au with your personalised email voting card attached

Step 3: Return your completed voting card to WNB_Meeting@computershare.com.au no later than 12pm (AEST) Friday 31 July 2020.

If you have already lodged a proxy form but wish to vote during the meeting your proxy votes will be revoked.