

- **Finalisation of FY21 Milk Supply Arrangements**
- **AHF Farm converted to A2 herd**

The Board of Australian Dairy Nutritionals Group (the **Group** or **AHF**) is pleased to announce that it has concluded its raw milk supply arrangements with Australian Consolidated Milk for FY21. The new arrangements commence on 1 July 2020 for a period of 12 months.

As foreshadowed in AHF's Market Update released on 19 June 2020, the average raw milk price for conventional milk will be \$6.69 per kg solids and \$8.60 per kg solids for organic milk. Whilst both prices are 8-10% lower than FY20 prices, the Group expects the resulting reduction in milk sales revenue from its farms to be offset by anticipated lower external feed cost prices in FY21.

AHF also advises that it has completed the conversion of one of its farms to a full A2 milk producing herd. This farm is also still in the process of conversion to organic certification.

The release of this announcement was authorised by the Company Secretary, Kate Palethorpe on behalf of the Board of AHF.

Ends.

AUSTRALIAN DAIRY NUTRITIONALS GROUP.

Further Details

For additional company information or media enquiry matters please contact:

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Communications Policy

As a policy, because of the heavy demands on limited management resources and to ensure compliance with continuous disclosure requirements, AHF does not respond to individual security holder communications regarding the management of the business, the company or with respect of any opinion or analysis that is not contained in market releases and released financial reports. For further information regarding our shareholder communications policy, please refer to AHF's website: www.adfl.com.au.

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) was Australia's first ASX listed dairy farmer. Its initial focus was on aggregating high quality dairy farms in the South Western region of Victoria with particular emphasis on the famous Dairy Golden Triangle between Warrnambool and Colac south of the Princes Highway.

In April 2016 the Group completed the acquisition of its processing facility Camperdown Dairy Company Pty Ltd. The Group is now a vertically integrated milk producer, processor and product distributor in Australia and for export.