

ASX and Media Release

Wednesday, 1 July 2020



White Rock discusses the current exploration activities at Last Chance

ASX Code: WRM

Issued Securities

Shares: 2,352 million

Options: 575 million

Cash on hand (31 Mar 2020)

\$1.56M

Market Cap (30 June 2020)

\$23.5M at \$0.01 per share

Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &
Chief Executive Officer

Jeremy Gray

Non-Executive Director

Stephen Gorenstein

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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White Rock Minerals (ASX:WRM) (“Company” or “White Rock”) wishes to advise that a podcast of an interview by ProActive Investors with its Managing Director and Chief Executive Officer, Matt Gill is available.

In this interview, Matt Gill discusses the recent capital raise and the current exploration program at the Company’s Last Chance Gold Prospect, located within its 100% owned Red Mountain Project in central Alaska.

The podcast can be viewed via:

<https://www.whiterockminerals.com.au/presentations>

on the Company’s website.

Last Chance Gold Prospect¹

The Last Chance Gold Prospect sits within this Tintina Gold belt and is a large (15km²), strong (up to 418ppb gold) and robust gold anomaly defined by 27 stream sediment sample points. The gold anomaly has a highly anomalous core >100ppb gold in first order stream catchments over 3.5km of strike east-west and at >75ppb gold extends over 6km of strike. The gold anomaly is located in the headwaters of Last Chance Creek. Downstream from this Prospect, significant placer workings commence 12km to the north and extend further north downstream through the foothills of the Alaska Range.

The Tintina Gold belt of Central Alaska hosts a diverse range of world class gold deposits including Donlin Creek (45 Moz Au), Pogo (10 Moz Au) and Fort Knox (13.5 Moz Au). Each of them different, but a compelling reward for dedicated greenfields exploration. The intense initial geology and geochemistry exploration focus will provide rapid data with which to build knowledge about the gold system at Last Chance and how best to design a drill program to achieve results.

No New Information or Data

This announcement contains references to exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For more information about White Rock and its projects, please visit

www.whiterockminerals.com.au

¹ Refer ASX Announcement 28 January 2020 “Large Gold Anomaly Discovered, Tintina Gold Province, Alaska.”