



## Announcement Summary

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**Entity name**

IMMURON LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday July 1, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description                           | Maximum Number of +securities to be issued |
|--------------------|-------------------------------------------------|--------------------------------------------|
| IMC                | ORDINARY FULLY PAID                             | 5,720                                      |
| IMCAI              | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 487,960                                    |

**Proposed +issue date**

Thursday July 2, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

IMMURON LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

80063114045

### 1.3 ASX issuer code

IMC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Wednesday July 1, 2020

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

### Details of +securities proposed to be issued

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#### ASX +Security Code and Description

IMCAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

#### Maximum Number of +securities proposed to be issued

487,960

#### Purpose of the issue

Issuance of unlisted options (equivalent to 12,199 NASDAQ Warrants) to advisors for services rendered.

#### Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



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### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

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#### ASX +Security Code and Description

IMC : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

5,720

#### Purpose of the issue

Shares issued in lieu of cash for services rendered (not related to Director fee announcement of 27 April 2020).

#### Offer price details for retail security holders

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.26000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

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Part 7C - Timetable



**7C.1 Proposed +issue date**

Thursday July 2, 2020

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

- a) 487,960 Unlisted Options (equivalent of 12,199 NASDAQ Warrants)

b) 5,720 shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A



Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

N/A