



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Serko Limited	
	2-Jul-20
	8-Jun-20

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Claudia Batten
Serko Limited
Not applicable
Director

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares	
Registered holder and beneficial owner	
	81,818
	83,454
Not applicable	
Claudia Batten	

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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**Details of transactions requiring disclosure-**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value describe the consideration:
Number of financial products to which the transaction related:

1-Jul-20
Issue of ordinary shares.
Not applicable
The Shares are being issued, in lieu of cash, in part consideration for service provided by Ms Batten in her role as a non-executive director of the Company, for the period 1 April 2020 to 30 June 2020, to a value (representing 15% of her director remuneration for this period) of NZ\$5,381.63. This is intended to assist Serko's cashflow during the Covid-affected period. The issue price was NZ\$3.29 per Ordinary Share, being the day volume weighted average market price of Serko Limited's ordinary shares on the NZX through to 30 June 2020
1,636 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
Not applicable
Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares
Beneficial owner of ordinary shares held in custody for Claudia Batten pursuant to Non-Executive Director Fixed Trading Plan

*For that relevant interest,-*

Number held in class:
Current registered holder(s):

37,066.56 ordinary shares
Custodian Services Limited as custodian for Claudia Batten

*For a derivative relevant interest,-*

Type of derivative:
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Not applicable
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**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):


Not applicable
Not applicable
Not applicable
Not applicable

The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable
Not applicable
Not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:


1-Jul-20