

3 July 2020

ASX ANNOUNCEMENT

Conversion of convertible securities in Votiro into ordinary shares

Senetas Corporation Limited (ASX: SEN) (Senetas), today announces that the USD8 million convertible notes (**Notes**) that it previously subscribed for in Votiro Cybersec Global Pty Limited (**Votiro**) have automatically converted into ordinary shares in accordance with the terms of the Notes. Senetas also held 3 convertible preference shares which have also converted into ordinary shares in Votiro.

As a result of the above conversions, Senetas will hold 57.4% of shares in Votiro on a fully diluted basis if all issued options under the Votiro ESOP were vested and exercised.

The investment in Votiro is a further expansion of Senetas's security product suite and represents a significant opportunity for growth. Founded in 2010 by former cybersecurity experts in the Israel Defence Force, Votiro is a leading CDR (content disarm and reconstruction) company.

Votiro's patented CDR technology is designed to protect businesses from sophisticated threats in attachments and files from all communications channels. The Votiro CDR technology automatically scans and sanitises each and every file sent or shared with the organisation. Votiro's primary target markets in the near term are Japan, APAC and North America. The 2020 financial year saw the first sales of Votiro's CDR product in North America, and Votiro expects that market will become Votiro's largest sales market within the next 12-18 months.

Accordingly to build sales in the North American market Votiro has established a US based sales presence, and the team recently welcomed a new Head of Sales.

Votiro's R&D team has recently completed an upgrade to its CDR technology to become a rapid deployment virtual appliance, further broadening the market opportunity for its products. The first deployment of the new product was delivered successfully in the US in May.

While the impact of COVID-19 has delayed some sales closures in recent months, Votiro has been encouraged by ongoing customer interest in its products, including requests for proof of concept deployments. Existing customers are also continuing to expand their user bases, with one financial services company having now increased its user base for Votiro's CDR technology to over 30,000 users.

This announcement was authorised for release by Andrew Wilson, CEO of Senetas.

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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian listed public company (ASX:SEN) and a leading developer of high-performance encryption security solutions. From certified high-assurance hardware and virtualised encryption for data networks, to the most secure file-sharing collaboration application providing data sovereignty control; all are based on the Senetas crypto-agile, quantum-ready platform.

Senetas security solutions are trusted to protect business enterprises, governments, defence, technology service providers and critical national infrastructure against data breaches and cyber-attacks. Leveraging end-to-end encryption and state-of-the-art key management, they provide long-term data protection without compromising network and application performance, or user experience.

- **CN Series** Hardware Encryption: Certified, high-assurance and network independent encryption for core network and IT infrastructure.

Certified by leading independent authorities (Common Criteria, FIPS and NATO), CN Series high-performance encryptors provide maximum data protection and security for public and private networks. Their designed-in agility protects mixed network types and topologies. Operating from ultra-fast 100Gbps to modest 10Mbps bandwidths, they feature near-zero latency and overheads.

- **CV Series** Virtualised Encryption: Scalable, flexible and crypto-agile encryption for virtual customer premises equipment and wide area networks.

Scalable to hundreds of endpoints, the CV Series is a software version of the trusted Senetas encryption platform. Network independent, it delivers concurrent, policy-based multi-Layer encryption at up to 5Gbps. It is ideally suited to cloud, distributed and software-defined networks. The CV Series enables flexible licence based deployment to ensure data protection to the network virtual edge.

- **SureDrop** Encrypted File-Sharing Collaboration: The secure file-sharing collaboration application with 100% data sovereignty control and more.

SureDrop has the usability of box-type file sharing and other collaboration tools, with the added benefits of end-to-end encryption security and 100% sovereign data location control. It may be deployed as an on-premises or service provider SaaS solution. SureDrop is also available with Votiro Disarmer; the award-winning file content sanitisation tool. It protects against all types of malicious content, malware and zero-day attacks.

Senetas encryption solutions have been trusted to protect much of the world's most sensitive information for more than 20 years. They are used to protect everything from government and defence secrets to intellectual property, financial transactions, citizen privacy to real-time CCTV networks and infrastructure SCADA control systems.

Senetas encryption solutions are used in more than 40 countries. They are distributed and supported internationally by Thales, and in Australia and New Zealand by Senetas and its partner community.

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