

ASX Code: PUA, PUAO

3 July 2020

## Entitlement Offer Results and Shortfall Notification

Pure Alumina Limited (ASX:PUA) (“**Pure Alumina**” or “**the Company**”) is pleased to announce that the non-renounceable rights issue (**Entitlement Offer**) announced by the Company on Friday, 29 May 2020 closed at 5:00 pm (AEST) on Tuesday, 30 June 2020. The Company received applications for 97,855,414 new fully paid ordinary shares (**Shares**) amounting to total subscription of \$880,698.73.

Below is a table outlining the effects of the Entitlement Offer on the capital structure of the Company:

EVENT	SHARES	OPTIONS
Securities currently on issue	255,024,947	81,400,000
Maximum Securities offered under the Entitlement Offer	153,014,968	76,507,484
Securities applied for under the Entitlement Offer	97,855,414	48,927,707
<b>Shortfall Securities under the Entitlement Offer*</b>	55,159,554	27,579,777
<b>Total Securities on issue upon completion of the Entitlement Offer</b>	<b>408,039,915</b>	<b>157,907,484</b>

\* In accordance with the terms of the Underwriting Agreement between the Company and CPS Capital, 55,159,554 shortfall New Shares, together with the 27,579,777 shortfall New Options, will be placed by CPS Capital in consultation with the Company .

In accordance with the timetable for the Entitlement Offer, the Company intends to issue and allot, and apply to ASX for quotation of, the New Shares and New Options on Tuesday, 7 July 2020.

As set out in the Company’s notice of general meeting dated 30 June 2020, the Company will also seek approval for the past issue of the Placement Tranche 1 Shares, and the future issue of the Placement Tranche 1 Options, the Placement Tranche 2 Shares, the Placement Tranche 2 Options, the 50 million options to be issued CPS Capital and Vert Capital and other securities.

The Directors wish to thank all shareholders for their continued support.

This announcement has been authorised for release on ASX by the Board of Pure Alumina Limited.

David Leavy  
Managing Director

**Media - For further information, please contact:  
David Leavy – Managing Director +61 3 9692 7222**

