

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Respiri Limited</b>
<b>ABN 98 009 234 173</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Thomas Duthy
<b>Date of last notice</b>	17 June 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest held through the following entity in which the director has a notifiable interest - CIPA Investments Pty Ltd
<b>Date of change</b>	n/a
<b>No. of securities held prior to change</b>	745,454
<b>Class</b>	<b>Fully paid ordinary shares.</b>
<b>Number acquired</b>	-
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-
<b>No. of securities held after change</b>	745,454

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	No change to this entity's holding of shares.
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<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Interest held through the following entity in which the director has a notifiable interest - CIPA Investments Pty Ltd
<b>Date of change</b>	16 June 2020
<b>No. of securities held prior to change</b>	-
<b>Class</b>	<b>Unquoted options.</b>
<b>Number acquired</b>	25,000,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Option values estimated in accordance with Black & Scholes valuation methodology.  5m Tranche I (Class 08) options: \$206,892 (vested 13/6/20) 5m Tranche II (Class 09) options: \$154,499 5m Tranche III (Class 10) options: \$136,482 5m Tranche IV (Class 11) options: \$128,789 5m Tranche V (Class 12) options: \$113,732
<b>No. of securities held after change</b>	25,000,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options to director approved by shareholders at EGM held on 26 May 2020 (Resolution no. 9). Refer also prior disclosures on 15 June 2020 (App 3B) and 16 June 2020 (App 2A).

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.