



Announcement Summary

Entity name

HYDRIX LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 6, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Options to acquire fully paid ordinary shares, each exercisable at \$0.12 on or before 31 July 2022.	4,444,445
HYD	ORDINARY FULLY PAID	13,333,334

Proposed +issue date

Thursday October 1, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

HYDRIX LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

060369048

1.3 ASX issuer code

HYD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday July 6, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday September 30, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

Completion of the Placement will be subject to Shareholder approval under Listing Rule 7.1, which the Company intends to seek at a general meeting. A date for the general meeting has yet to be confirmed, but is expected to occur prior to 30 September 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

ASX +Security Code and Description

HYD : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

13,333,334

**Purpose of the issue**

The Company is undertaking the Placement in order to raise \$1 million, with the proceeds being used to reduce debt, increase the Company's financial strength, and expedite the first implants of the AngelMed Guardian System. Further details are contained in the Prospectus lodged with the ASX on 6 July 2020.

Offer price details for retail security holders**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.07500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ No

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?☒ New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**☒ Yes**ASX +Security Code**

New class-code to be confirmed

+Security Description

Options to acquire fully paid ordinary shares, each exercisable at \$0.12 on or before 31 July 2022.

+Security Type

Options

Maximum Number of +securities proposed to be issued

4,444,445

Offer price details for retail security holders



In what currency is the cash consideration being paid? What is the issue price per +security?

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.1200

Expiry date

Sunday July 31, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HYD : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Each Option entitles the holder to subscribe for one fully paid ordinary Share in the Company upon exercise of the Option. The amount payable upon exercise of each Option will be \$0.12. Each Option will expire at 5pm AEST on 31 July 2022. Further details of the Options are set out in the Prospectus lodged by the Company on 6 July 2020.

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday October 1, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes



7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday September 30, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

7E.1a Who is the lead manager/broker?

Henslow Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Company has agreed to pay Henslow Pty Ltd a management fee equivalent to 2.0% of the gross proceeds of the Placement.

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Refer to Appendix 3B dated 6 July 2020 in relation to the Entitlement Offer, and the Company's Prospectus dated 6 July 2020 for the fees and expenses payable by the Company in respect of the Entitlement Offer and Placement.

Part 7F - Further Information**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue