



## JBWere renews VMA contract

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**6 July 2020, Melbourne:** Praemium is pleased to announce that JBWere Limited has extended its agreement with Praemium to provide non-custodial portfolio administration and reporting software to their wealth management client portfolios for a further 2 years. This contract has a current annual value in excess of \$1 million.

Praemium CEO Michael Ohanessian said, "We are delighted that JBWere has chosen to extend its partnership with Praemium.

"Praemium's Virtual Managed Accounts (VMA) continues to be the benchmark in complex corporate actions management, performance and asset analytics, and tax reporting. Our market-leading capability spans a broad investment asset range including all ASX-listed securities, more than 4,000 international securities on 40 exchanges and many types of unlisted investments, bonds, managed funds and cash management accounts.

"Our reporting is backed by the most comprehensive range of data feeds, with performance benchmarking supported by an unmatched range of market indices. Furthermore, our reconstruction technology enables us to automatically handle post ex-date ATO tax rulings, delivering our clients accurate portfolio, performance and tax reporting under all scenarios."

This announcement is authorised by the Board of Praemium Limited

For further information contact Paul Gutteridge, CFO & Company Secretary, Ph: 1800 571 881

**About Praemium (ASX: PPS):** Praemium is a global leader in the provision of technology platforms for managed accounts, investment administration and financial planning. Praemium services in excess of 300,000 investor accounts covering over \$140 billion in funds globally for more than 1,000 financial institutions and intermediaries, including some of the world's largest financial institutions.

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