

ASX and Media Release

Wednesday, 8 July 2020



Drill Rig being mobilised to the Last Chance Gold Prospect, Tintina Gold Province, Alaska.

ASX Code: WRM

Issued Securities

Shares: 2,352 million

Options: 575 million

Cash on hand (31 Mar 2020)

\$1.56M

Market Cap (7 July 2020)

\$25.8M at \$0.011 per share

Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &

Chief Executive Officer

Jeremy Gray

Non-Executive Director

Stephen Gorenstein

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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White Rock Minerals Ltd (“**White Rock**” or the “**Company**”) is pleased to provide an update on its exploration program at the Last Chance Gold Prospect, located within its 100% owned Red Mountain Project in central Alaska.

HIGHLIGHTS

- Drill contract for an initial 2,000 metres of diamond core drilling has been executed to conduct the first ever drilling of White Rock’s large (15km² in area) robust gold anomaly at the Last Chance Prospect¹, central Alaska.
- Several promising targets have already been identified. Drilling is expected to commence by early August.
- The 6-person geology field crew continues with their detailed reconnaissance mapping and detailed soil sampling, which commenced on 16 June 2020.
- The robust nature of the gold anomaly provides a focused area for field work to determine the source of this significant gold anomalism.
- Sampling is progressing well with 1,852 of a planned 3,000 soil sample program already collected and submitted to the laboratory for analysis and a further 366 rock chip samples also collected and submitted for analysis.

¹ Refer ASX Announcement 28 January 2020 “Large Gold Anomaly Discovered, Tintina Gold Province, Alaska.”

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Rohan Worland who is a Member of the Australian Institute of Geoscientists and is a consultant to White Rock Minerals Ltd. Mr Worland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Worland consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

No New Information or Data

This announcement contains references to exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This release is authorised by the Board of White Rock Minerals Ltd.

For more information about White Rock and its Projects, please visit

www.whiterockminerals.com.au