

Wednesday, 8 July 2020

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited

Dear Sir/Madam,

Market Update

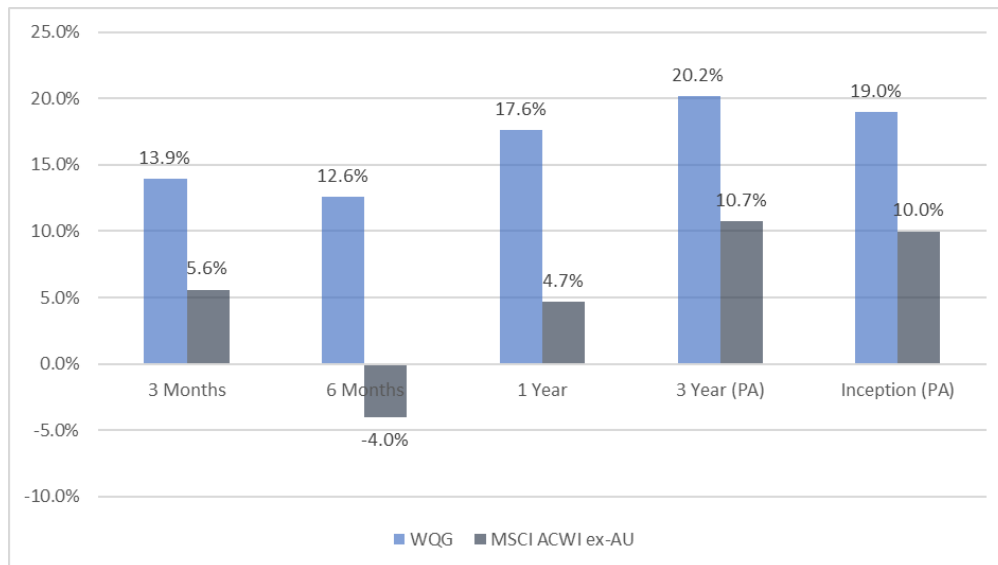
WCM Global Growth Limited portfolio significantly outperforms over FY2020

The Company is delighted to announce that the WCM Global Growth Limited (WQG) investment portfolio has significantly outperformed its benchmark for the year ended 30 June 2020.

The portfolio delivered a return of 17.6% for the year, outperforming its benchmark MCSI All-Country World ex-Australia Index by 12.9%.

WQG’s portfolio is managed by WCM Investment Management (WCM), a California-based investment management firm specialising in active global and emerging market equities. WCM's investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

Historical returns of the WQG portfolio versus its benchmark are shown below:



Portfolio return is calculated before expenses and after investment management and performance fees are paid. The company’s operating bank account balance is excluded from the portfolio value. Inception date is 21 June 2017.

As at 30 June 2020, the Company’s net tangible assets per share were \$1.453 before tax and \$1.338 after tax.

Yours faithfully,

Marty Switzer
 Director
 WCM Global Growth Limited
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Contango Asset Management distributes and promotes WCM Global Growth Limited.

WCM Global Growth Limited

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