

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement: **09 July 2020**

ASX Code: **TOP**

THORNEY VIRTUAL INVESTMENT FORUM - 15 JULY 2020

In accordance with Listing Rule 3.17.1 please find attached a copy of a letter that has been sent to Thorney Opportunities Ltd shareholders today.

Please direct enquiries to:

Craig Smith

Company Secretary

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9 July 2020

INVITATION TO THORNEY VIRTUAL INVESTMENT FORUM

Dear fellow shareholder,

I would like to extend to you a personal invitation to attend a virtual investment discussion I will be having with representatives of two companies from the portfolios of Thorney Opportunities Ltd and Thorney Technologies Ltd, on Wednesday 15 July 2020 at 9.30am.

I will be interviewing Sue MacLeman, Non-Executive Director of Palla Pharma Limited and Oventus Medical Limited, and Gerd Schenkel, Chairman, Credit Clear Limited. Both Sue and Gerd will be providing an update on the strategic progress their companies are making, and I will provide some insight as to why I continue to support their ambitions. Credit Clear, in particular, has an exciting period ahead as it prepares for its listing on the ASX later in 2020.

Sue MacLeman has more than 30 years' experience as a pharmaceutical, biotechnology and medical technology executive having held senior roles in corporate, medical, commercial and business development. Sue has also served as Chief Executive Officer and Board member of several ASX and NASDAQ listed companies in the pharmaceutical sector and is currently Non-Executive Director of Oventus Medical Limited, Non-Executive Director of Palla Pharma Limited and Chair of Anantara Lifesciences Limited.

Gerd Schenkel is Chairman of Credit Clear Limited, a company well-advanced in its preparations for an ASX-listing later in 2020. Credit Clear has a proprietary digital collections platform, and has emerged as Australia's leading digital collections provider. Gerd has previously been Chief Executive Officer of Tyro Payments, now listed on the ASX, was the founder of UBank for NAB and has had numerous other strategic roles with Telstra, NAB, BankWest, Citi and The Boston Consulting Group.

I will also be making some general remarks about the portfolios of both TOP and TEK, how we see the outlook for the economy and markets over 2020 and beyond.

INVITATION TO THORNEY VIRTUAL INVESTMENT FORUM continued

Shareholders can submit questions in advance by emailing Craig Smith (craig.smith@thorney.com.au). We will try to cover as many of your questions as possible in the allotted time.

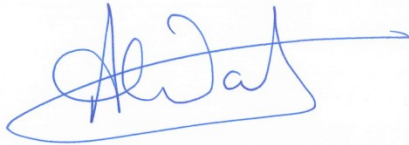
Date: Wednesday 15 July 2020

Time: 9.30-10.00am (commencing 9.30am sharp)

To attend the discussion please [click here to register](#).

I look forward to your participation.

Best regards,

A handwritten signature in blue ink, appearing to read 'Alex Waislitz', with a long horizontal stroke extending to the right.

Alex Waislitz
Chairman